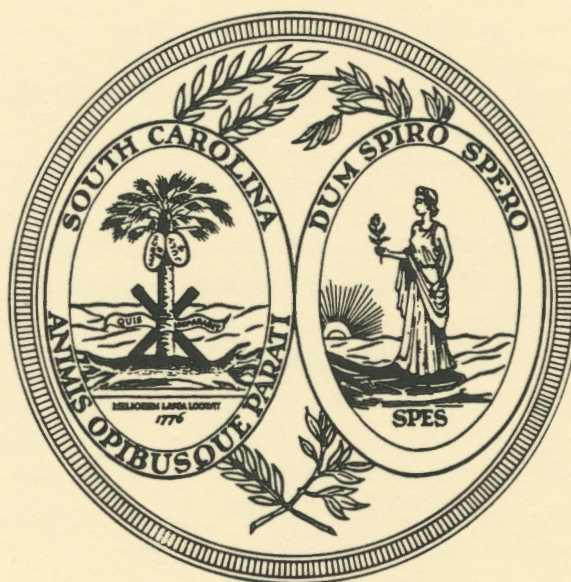


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SOUTH CAROLINA STATE BOARD OF FINANCIAL INSTITUTIONS



ANNUAL REPORT 2002-2003

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STATE DOCUMENTS



State of South Carolina

STATE BOARD OF FINANCIAL INSTITUTIONS

CALHOUN OFFICE BUILDING, THIRD FLOOR
COLUMBIA, SC 29211-1778

Chairman

GRADY L. PATTERSON, JR.
STATE TREASURER

Board Members

NAOMI HALL DREHER, Columbia
H. BLAKE GIBBONS, JR., Olanta
A. E. HAMMOND, Columbia
H. ALBERT JACKSON, Taylors
WILLIAM F. SACHS, Columbia
BARRY L. SLIDER, Spartanburg
PAUL W. STRINGER, Laurens
WILLIAM B. VARN, Hartsville
HERBERT W. WATTS, Cheraw

SANDY AGEE

Assistant to the Chairman

POST OFFICE BOX 11778
TELEPHONE (803) 734-2635
FAX (803) 734-2690

LETTER OF TRANSMITTAL

To the Honorable Mark Sanford, Governor, and Members of the General Assembly:

We are pleased to submit the Ninety-Seventh Annual Report of the State Board of Financial Institutions for the fiscal year ending June 30, 2003.

Respectfully submitted,

Grady L. Patterson, Jr., Chairman

Naomi Hall Dreher

H. Blake Gibbons, Jr.

A.E. Hammond

H. Albert Jackson

William F. Sachs

Barry L. Slider

Paul W. Stringer

William B. Varn

Herbert W. Watts

August 29, 2003
Columbia, South Carolina

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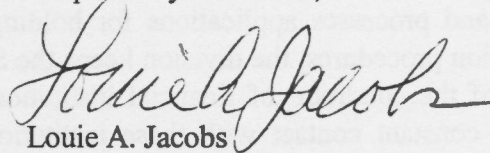
REPORT

To the State Board of Financial Institutions:

I am pleased to present herewith the Ninety-Seventh Annual Report of the Examining Division of the State Board of Financial Institutions, covering the fiscal year July 1, 2002 to June 30, 2003. The schedules and abstracts included contain pertinent information relating to the operation, changes, and conditions of banks, savings banks, savings and loan associations, trust companies, and credit unions under the supervision of the State Board of Financial Institutions. Comparative abstracts reflect the changes in resources during this period. Included is a list of bank and savings and loan holding companies that own either bank or savings and loan subsidiaries in South Carolina as of June 30, 2003, and are required to register with the State Board of Financial Institutions. In addition, the report includes a list of funeral homes that are licensed to sell preneed funeral contracts.

The annual reports of the Consumer Finance Division of the State Board of Financial Institutions, covering the period January 1, 2002, through December 31, 2002, are made a part of this report.

Respectfully submitted,



Louie A. Jacobs
Commissioner of Banking

August 29, 2003
Columbia, South Carolina

STATE BOARD OF FINANCIAL INSTITUTIONS

Description of Activities and Programs

I. Administration

The State Board of Financial Institutions is a ten member board that meets monthly. The State Treasurer is Chairman and ex officio member. The board supervises financial institutions under its jurisdiction. This includes the promulgation of regulations and instructions relating to supervision of financial institutions, as well as the consideration of applications for new banks, savings banks, trust companies, savings and loan associations, credit unions, consumer finance licenses, and preneed funeral contract licenses to funeral homes, and the consideration of applications for branches of banks, savings banks, savings and loan associations, and credit unions.

II. Examining Division

The Commissioner of Banking, who reports to the State Board of Financial Institutions, is in charge of this division which examines and supervises trust companies, banks, savings banks, savings and loan associations, and credit unions, and issues licenses to funeral homes that sell preneed funeral contracts. The division makes investigations for new bank, savings bank, trust company, credit union and savings and loan association charter applications and investigations for branch applications. The division reviews bank reports of examination made by the Federal Deposit Insurance Corporation and the Federal Reserve Bank. The division receives and processes applications for holding company acquisitions. Through examination procedures, the division keeps the State Board of Financial Institutions advised of the condition of financial institutions under its control. The division keeps in constant contact with these institutions. The division calls on banks, savings banks and trust companies four times annually for reports of condition, and earnings and dividend reports. The division calls on savings and loan associations twice annually and credit unions annually. The division determines if State laws, rules, regulations, and instructions of the Board are complied with, and reports any criminal violations to the Board.

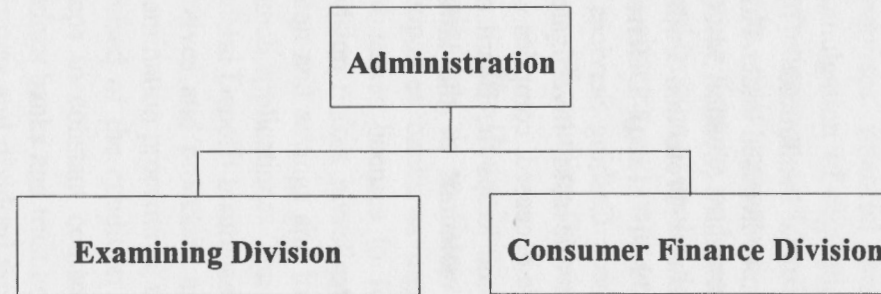
STATE BOARD OF FINANCIAL INSTITUTIONS

Description of Activities and Programs--Continued

III. Consumer Finance Division

The division head reports to the State Board of Financial Institutions. This division examines and supervises consumer finance companies licensed under Title 34, Chapter 29, Code of Laws of South Carolina, 1976, as amended (Section 34-20-10 et seq) "Consumer Finance Law" and Title 37 "Consumer Protection Code" (Section 37-3-500 et seq) "Supervised Loans", (Section 34-39-110 et seq) "Deferred Presentment Services" and (Section 34-41-10 et seq) "Check Cashing Services." This division conducts hearings on applications for new licenses, investigates complaints filed, checks death claims of borrowers who are deceased, compiles an annual report (as required by the aforementioned laws), and keeps the Board of Financial Institutions fully informed of problems and violations of the laws, regulations and instructions of the Board.

Organizational Chart



FINANCIAL SUMMARY FISCAL YEAR 2002-2003

Appropriated
Funds

\$3,019,122

Expenditures

\$2,591,669

Revenue

\$2,786,629

Operating
Fund Balance

\$1,181,072

(Stated in thousands of dollars)

[illegible]

CHANGES IN SOUTH CAROLINA STATE TRUST COMPANIES
DURING FISCAL YEAR 2002-2003

A. New Trust Companies

None

B. Mergers

None

C. Other

None

COMPARATIVE COMBINED STATEMENTS OF CONDITION OF
SOUTH CAROLINA STATE TRUST COMPANIES

(Stated in thousands of dollars)

	June 30, 2002 3 Trust Companies	June 30, 2003 3 Trust Companies
ASSETS		
Cash and cash items	\$ 24	\$ 4,393
Demand deposits due from depository institutions	1,062	722
Time deposits due from depository institutions	100	400
Investments	68,914	76,401
Other assets	901	2,373
Non-discretionary assets	6,391	8,048
Total assets	<u>\$ 77,392</u>	<u>\$ 92,337</u>
 LIABILITIES & EQUITY CAPITAL		
Liabilities		
Trust accounts		
Executor, administrator, guardian, trustee, and similar accounts	\$ 68,914	\$ 71,022
Agency, custodian, escrow, safekeeping, and similar accounts	5,893	7,535
Employee benefit accounts	389	- 6,396
Total trust accounts	75,196	84,953
Other liabilities	63	17
Total liabilities	<u>\$ 75,259</u>	<u>\$ 84,970</u>
 Equity capital		
Capital notes	\$ -	\$ -
Preferred stock	720	720
Common stock	1,851	1,880
Surplus	1,862	7,760
Undivided profits and reserves	(2,300)	(2,993)
Total equity capital	<u>\$ 2,133</u>	<u>\$ 7,367</u>
 Total liabilities and equity capital	<u>\$ 77,392</u>	<u>\$ 92,337</u>

SOUTH CAROLINA STATE BANKS

June 30, 2003

Unit Banks

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Abbeville	The Bank of Abbeville	5/1/1987	Thomas D. Sherard, Jr.
Camden	The Bank of Camden	2/14/2001	William C. Bochette, III
Darlington	Darlington County Bank	2/18/1986	W. B. McCown, III
Estill	The Exchange Bank	3/22/1934	Sterling J. U. Laffitte
Heath Springs	The Bank of Heath Springs	2/26/1936	Mark H. Bridges
Jefferson	Bank of Jefferson	6/1/1946	Frankie D. Crook
Johnsonville	Johnsonville State Bank	10/17/1935	Ivan E. Hanna
Westminster	Bank of Westminster	5/18/1935	M. T. Abbott, Sr.

SOUTH CAROLINA STATE BANKS

June 30, 2003

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Aiken	People's Community Bank of SC Branches: Aiken North Augusta	8/28/1997	Thomas H. Lyles
Allendale	Carolina Commercial Bank Branches: Allendale Fairfax	1/8/1935	Henry S. Laffitte
Bethune	Sandhills Bank Branches: McBee North Myrtle Beach	1/2/1959	Emily W. Best
Charleston	The Bank of South Carolina Branches: Charleston Mount Pleasant Summerville	10/22/1986	Hugh C. Lane, Jr.
Charleston	Community FirstBank of Charleston Branch: Charleston Mount Pleasant Summerville	10/28/1996	Frank J. Cole, Jr.
Chesnee	Carolina State Bank Branch: Clinton	8/30/1932	J. Carlisle Oxner, Jr.
Clover	Clover Community Bank Branch: Lake Wylie	8/18/1987	Gwen M. Thompson
Columbia	First-Citizens Bank and Trust Company of South Carolina Branches: Columbia--12 branches Abbeville Aiken--2 branches Anderson--4 branches Ballentine	1/15/1936	Jim B. Apple

SOUTH CAROLINA STATE BANKS

June 30, 2003

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Barnwell		
	Beaufort		
	Beech Island		
	Belvedere		
	Bennettsville		
	Bishopville		
	Blythewood		
	Boiling Springs		
	Calhoun Falls		
	Cayce		
	Central		
	Charleston--5 branches		
	Cheraw--2 branches		
	Chester--2 branches		
	Chesterfield--2 branches		
	Clemson		
	Clio		
	Conway		
	Coward		
	Cowpens		
	Darlington		
	Dillon		
	Eastover		
	Elgin		
	Florence--2 branches		
	Fort Mill--2 branches		
	Georgetown--2 branches		
	Great Falls		
	Greenville--5 branches		
	Greenwood--2 branches		
	Hamer		
	Hanahan		
	Hartsville		
	Hilton Head		
	Hollywood		
	Irmo		
	Jackson		
	Joanna		
	Johnston		
	Jonesville		
	Kershaw		
	Lady's Island		
	Lake City		
	Lake View		
	Lancaster--2 branches		

SOUTH CAROLINA STATE BANKS

June 30, 2003

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Landrum		
	Laurens		
	Lexington--2 branches		
	Liberty		
	Lugoff		
	Lyman		
	Marion		
	Mauldin		
	McColl		
	Moncks Corner		
	Mount Pleasant--2 branches		
	Myrtle Beach--2 branches		
	New Ellenton		
	Nichols		
	North		
	North Charleston--4 branches		
	North Myrtle Beach		
	Orangeburg		
	Pacolet		
	Pageland		
	Pawleys Island		
	Piedmont		
	Prosperity		
	Richburg		
	Ridge Spring		
	Rock Hill--2 branches		
	Saluda		
	Seneca		
	Sharon		
	Simpsonville		
	Six Mile		
	Socastee		
	Spartanburg--5 branches		
	St. George		
	Summerton		
	Summerville--3 branches		
	Sumter		
	Timmonsville		
	Trenton		
	Walhalla		
	Ware Shoals		
	West Columbia--3 branches		
	Westminster		
	Whitmire		
	Williamston		

SOUTH CAROLINA STATE BANKS

June 30, 2003

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Williston Winnsboro Woodruff York		
	Georgia Branches: Carnesville Hartwell Lavonia Toccoa--2 branches		
Columbia	South Carolina Community Bank Branches: Columbia Sumter	3/26/1999	Clente Flemming
Ehrhardt	Enterprise Bank of South Carolina Branches: Bamberg Barnwell Blackville Cottageville Denmark Edisto Island Ridgeville Salley Springfield Walterboro--2 branches Williston	1/13/2020	W. H. Varn, Jr.
Fairfax	Allendale County Bank Branches: Fairfax Allendale--2 branches Brunson	5/30/1933	John B. Harter
Florence	First Reliance Bank Branch: Florence	8/9/1999	F.R. Saunders, Jr.
Fountain Inn	GrandSouth Bank Branches: Greenville Simpsonville--2 branches	8/10/1998	Ronald K. Earnest

SOUTH CAROLINA STATE BANKS

June 30, 2003

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Greeleyville	Bank of Greeleyville Branch: Kingstree	4/3/1935	Leonard L. Jonte
Greenville	Branch Banking and Trust Company of South Carolina Branches: Greenville--10 branches Anderson--2 branches Batesburg Beaufort Belton Blufton Boiling Springs Cayce Chapin Charleston--3 branches Chesnee Chester Clemson--2 branches Columbia--7 branches Conway Duncan--2 branches Easley Florence--3 branches Goose Creek Greer--4 branches Hampton Honea Path Inman Irmo--2 branches John's Island Lancaster Lexington--3 branches Little River Loris Lyman Mauldin McCormick Mount Pleasant--2 branches Murrells Inlet Myrtle Beach--3 branches Newberry North Charleston North Myrtle Beach	2/21/1973	Michael R. Brennan

SOUTH CAROLINA STATE BANKS

June 30, 2003

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Orangeburg		
	Pawleys Island		
	Pelion		
	Piedmont		
	Rock Hill--2 branches		
	Seneca		
	Simpsonville		
	Spartanburg--4 branches		
	St. Matthews		
	Summerville		
	Sumter--3 branches		
	Swansea		
	Taylors		
	Walterboro		
	West Columbia--3 branches		
	Williamston		
	Yemassee		
Greenville	Carolina First Bank	11/20/1986	James W. Terry, Jr.
	Branches:		
	Greenville--6 branches		
	Aiken--2 branches		
	Anderson--4 branches		
	Andrews		
	Barnwell		
	Blackville		
	Camden		
	Chapin		
	Charleston--2 branches		
	Cherry Grove		
	Clinton--2 branches		
	Columbia--8 branches		
	Conway		
	Easley--2 branches		
	Edgefield		
	Florence--2 branches		
	Fort Mill		
	Garden City		
	Georgetown--2 branches		
	Greenwood		
	Greer		
	Hilton Head--2 branches		
	Irmo		
	Lake City		
	Laurens		

SOUTH CAROLINA STATE BANKS

June 30, 2003

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Lexington--2 branches Litchfield Beach Little River Marion Mauldin Moncks Corner Mt. Pleasant Mullins Murrells Inlet Myrtle Beach--2 branches Newberry North Myrtle Beach Pendleton Pickens Piedmont Rock Hill--3 branches Salley Springfield Summerville Surfside Beach Swansea Taylors Travelers Rest West Columbia Williston		
	North Carolina Branches: Hampstead Jacksonville Wilmington--3 branches		
	Cayman Islands		
Greenwood	Countybank Branches: Greenwood--3 branches	6/2/1933	R. Thornwell Dunlap, III
Greenwood	CapitalBank Branches: Greenwood--2 branches Anderson--2 branches Belton Calhoun Falls Clemson Clinton	9/26/1994	William G. Stevens

SOUTH CAROLINA STATE BANKS

June 30, 2003

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Greenville Honea Path Newberry Prosperity Saluda		
Greer	Greer State Bank Branches: Greer--2 branches	8/5/1988	R. Dennis Hennett
Hampton	Palmetto State Bank Branches: Hampton Beaufort Bluffton Burton	6/22/2007	Charles A. Laffitte, Jr.
Hartsville	Hartsville Community Bank Branch: McBee	1/10/2001	Curtis A. Tyner
Holly Hill	Farmers and Merchants Bank of South Carolina Branches: Bowman Branchville Eutawville Moncks Corner--2 branches St. Stephen	11/8/2012	John L. Hutto
Honea Path	The Commercial Bank Branches: Honea Path--2 branches Donalds Due West Piedmont	5/9/1934	J. Allard Young
Iva	The Peoples Bank Branches: Anderson--3 branches	10/4/1950	Shawn R. McGee

SOUTH CAROLINA STATE BANKS

June 30, 2003

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Kingstree	The Exchange Bank of South Carolina, Inc. Branches: Kingstree--2 branches Andrews	7/8/1932	John E. Martin
Lamar	Carolina Bank and Trust Company Branches: Bennettsville--2 branches Cheraw Chesterfield Darlington--2 branches Florence Hartsville--3 branches Mullins North Myrtle Beach Quinby Society Hill	1/23/1936	Richard L. Beasley
Laurens	The Palmetto Bank Branches: Laurens--3 branches Abbeville Anderson--2 branches Blacksburg Clinton Duncan Fountain Inn Gaffney Greenville--6 branches Greenwood--3 branches Greer Hodges Inman Mauldin Ninety Six Pendleton Seneca Simpsonville Spartanburg--4 branches Travelers Rest	9/17/2006	Paul W. Stringer
Loris	Horry County State Bank Branch: Loris--2 branches	12/18/1987	James R. Clarkson

SOUTH CAROLINA STATE BANKS

June 30, 2003

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Conway--2 branches Green Sea Little River Myrtle Beach--2 branches North Myrtle Beach		
Manning	The Bank of Clarendon Branches: Santee Summerton	8/31/1932	A.C. English
Mt. Pleasant	Southcoast Community Bank Branches: Mt. Pleasant Charleston John's Island Moncks Corner	6/16/1998	L. Wayne Pearson
Mullins	Anderson Brothers Bank Branches: Mullins--2 branches Aynor Hemingway--2 branches Johnsonville Kingstree Loris Marion North Myrtle Beach	2/14/1933	David E. Anderson
Myrtle Beach	Crescent Bank Branch: North Myrtle Beach	6/20/2001	David L. Morrow
Olanta	The Citizens Bank Branches: Lake City Lynchburg Pawley's Island Scranton St. George Sumter Timmons ville Turbeville	2/18/1943	H. Blake Gibbons, Jr.

SOUTH CAROLINA STATE BANKS

June 30, 2003

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Pamplico	Pamplico Bank and Trust Company Branch: Pamplico	7/27/1933	Marvin Munnerlyn, Jr.
Ridgeway	Bank of Ridgeway Branches: Blythewood Winnsboro	12/22/1898	William A. Harwell
Spartanburg	First South Bank Branch: Spartanburg Columbia	4/23/1996	Barry L. Slider
Travelers Rest	Bank of Travelers Rest Branches: Travelers Rest Greenville--3 branches Marietta	2/23/1946	R. Bruce White
Union	Arthur State Bank Branches: Union--3 branches Greenville Spartanburg--2 branches	3/16/1935	J. Carlisle Oxner, Jr.
Walhalla	Blue Ridge Bank of Walhalla Branch: Walhalla	6/15/1957	Tim O. Hall, Jr.
Walhalla	Community First Bank, Inc. Branches: Anderson Seneca Westminster Williamston	10/11/1989	Frederick D. Shepherd, Jr.
Walterboro	Bank of Walterboro Branch: Walterboro Ravenel	10/11/1988	W. Roger Crook

SOUTH CAROLINA STATE BANKS

June 30, 2003

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Woodruff	Pinnacle State Bank Branches: Woodruff--2 branches Roebuck	2/9/1934	J. Carlisle Oxner, Jr.
York	Bank of York Branches: York Lake Wylie Newport Community	4/10/1935	Michael A. Hill

CHANGES IN SOUTH CAROLINA STATE BANKS
DURING FISCAL YEAR 2002-2003

A. Conversions

None

B. New Banks

None

C. Mergers

On April 1, 2003, First Bank and Trust, Carnesville, Georgia, merged into First Citizens Bank and Trust Company of South Carolina, Columbia.

On April 1, 2003, The Bank of Toccoa, Toccoa, Georgia, merged into First Citizens Bank and Trust Company of South Carolina, Columbia.

D. Other

On October 31, 2002, certain assets and certain liabilities of Rock Hill Bank & Trust, Rock Hill, were acquired by Carolina First Bank, Greenville. On November 1, 2002, Rock Hill Bank & Trust terminated its existence as a bank.

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA OR IN ANOTHER STATE THAT OWN
BANK SUBSIDIARIES/OFFICE IN SOUTH CAROLINA AS OF JUNE 30, 2003, THAT ARE
REQUIRED TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

<u>Location</u>	<u>Name of Holding Company</u>	<u>Name of Bank with South Carolina Offices</u>
Abbeville, SC	Abbeville Capital Corporation	The Bank of Abbeville, Abbeville
Aiken, SC	People's Community Capital Corporation	People's Community Bank of SC, Aiken
Atlanta, GA	SunTrust Banks, Inc.	Sun Trust Bank, Atlanta, GA
Beaufort, SC	Coastal Banking Company, Inc.	Lowcountry National Bank, Beaufort
Beaufort, SC	Islands Bancorp	Islands Community Bank, N.A., Beaufort
Birmingham, AL	Regions Financial Corporation	Regions Bank, Birmingham, AL
Birmingham, AL	SouthTrust Corporation	SouthTrust Bank, N.A., Birmingham, AL
Charleston, SC	Bank of South Carolina Corporation	The Bank of South Carolina, Charleston
Charleston, SC	Carolina Financial Corporation	Community FirstBank of Charleston, Charleston
		Crescent Bank, Myrtle Beach
Charlotte, NC	Wachovia Corporation	Wachovia Bank, N.A., Charlotte, NC
Charlotte, NC	Bank of America Corporation	Bank of America, N.A., Charlotte, NC
Clinton, SC	Chesnee State Bancshares, Inc.	Carolina State Bank, Chesnee
Clover, SC	Clover Community Bankshares, Inc.	Clover Community Bank, Clover
Columbia, SC	First Citizens Bancorporation of South Carolina, Inc.	First-Citizens Bank and Trust Company of South Carolina, Columbia
		The Exchange Bank of South Carolina, Inc. Kingstree
Columbia, SC	First National Corporation	South Carolina Bank and Trust, N.A. Orangeburg
		South Carolina Bank and Trust of the Pee Dee, N.A., Florence
		South Carolina Bank and Trust of the Piedmont, N.A., Rock Hill
Columbus, GA	Synovus Financial Corporation	National Bank of South Carolina, Columbia
Conway, SC	CNB Corporation	Conway National Bank, Conway, SC
Darlington, SC	Darlington County Bancshares, Inc.	Darlington County Bank, Darlington
Darlington, SC	First Carolina Bancshares Corporation	Carolina Bank and Trust Company, Lamar
Easley, SC	Cornerstone Bancorp	Cornerstone National Bank, Easley
Easley, SC	Peoples Bancorporation, Inc.	Bank of Anderson, N.A., Anderson
		The Peoples National Bank, Easley
		Seneca National Bank, Seneca
Estill, SC	The Exchange Bankshares, Inc.	The Exchange Bank, Estill
Gaffney, SC	FNB Bancshares, Inc.	First National Bank of the Carolinas, Gaffney
Greeleyville, SC	Southeastern Bancorp., Inc.	Bank of Greeleyville, Greeleyville
Greenville, SC	GrandSouth Bancorporation	GrandSouth Bank, Fountain Inn
Greenville, SC	Greenville First Bancshares, Inc.	Greenville First Bank, N.A., Greenville
Greenville, SC	New Commerce Bancorp	New Commerce Bank, N.A., Greenville
Greenville, SC	The South Financial Group, Inc.	Carolina First Bank, Greenville

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA OR IN ANOTHER STATE THAT OWN
BANK SUBSIDIARIES/OFFICES IN SOUTH CAROLINA AS OF JUNE 30, 2003, THAT ARE
REQUIRED TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

<u>Location</u>	<u>Name of Holding Company</u>	<u>Name of Bank with South Carolina Offices</u>
Greenville, SC	Summit Financial Corporation	Summit National Bank, Greenville
Greenwood, SC	Community Capital Corporation	CapitalBank, Greenwood
Greenwood, SC	TCB Corporation	Countybank, Greenwood
Greer, SC	Greer Bancshares, Inc.	Greer State Bank, Greer
Hampton, SC	Palmetto State Bankshares, Inc.	Palmetto State Bank, Hampton
Hartsville, SC	Regional Bankshares, Inc.	Hartsville Community Bank, Hartsville
Holly Hill, SC	FMB of S.C. Bancshares, Inc.	Farmers and Merchants Bank of South Carolina, Holly Hill
Holly Hill, SC	FNB Corporation	First National Bank of South Carolina, Holly Hill
Honea Path, SC	Commercial Bank Shares, Inc.	The Commercial Bank, Honea Path
Iva, SC	Peoples Financial Group, Inc.	The Peoples Bank, Iva
Kingstree, SC	WFNB Bankshares, Inc.	Williamsburg First National Bank, Kingstree
Laurens, SC	Palmetto Bancshares, Inc.	The Palmetto Bank, Laurens
Lexington, SC	First Community Corporation	First Community Bank, N.A., Lexington
Loris, SC	HCSB Financial Corporation	Horry County State Bank, Loris
Memphis, TN	National Commerce Bancorporation	National Bank of Commerce, Memphis, TN
Montreal, Canada	Royal Bank of Canada	RBC Centura Bank, Rocky Mount, NC
Mt. Pleasant, SC	Southcoast Financial Corporation	Southcoast Community Bank, Mt. Pleasant
Mullins, SC	Anderson Bancshares, Inc.	Anderson Brothers Bank, Mullins
Murrells Inlet, SC	Sun Bancshares, Inc.	Sun Bank, Murrells Inlet
Myrtle Beach, SC	Beach First National Bancshares, Inc.	Beach First National Bank, Myrtle Beach
North Myrtle Beach, SC	Sandhills Holding Company, Inc.	Sandhills Bank, Bethune
Olanta, SC	Citizens Bancshares Corporation	The Citizens Bank, Olanta
Orangeburg, SC	Community Bankshares, Inc.	Bank of Ridgeway, Ridgeway Florence National Bank, Florence Orangeburg National Bank, Orangeburg Sumter National Bank, Sumter
Spartanburg, SC	First National Bancshares, Inc.	First National Bank of Spartanburg, Spartanburg
Spartanburg, SC	First South Bancorp, Inc.	First South Bank, Spartanburg
Travelers Rest, SC	Travelers Rest Bancshares, Inc.	Bank of Travelers Rest, Travelers Rest
Troy, NC	First Bancorp	First Bank, Troy, NC
Union, SC	Arthur State Bancshares, Inc.	Arthur State Bank, Union
Walhalla, SC	Community First Bancorporation	Community First Bank, Walhalla
Walterboro, SC	Communitycorp	Bank of Walterboro, Walterboro
Winston-Salem, NC	BB&T Corporation	Branch Banking and Trust Company of South Carolina, Greenville
Woodruff, SC	Woodruff State Bancshares, Inc.	Pinnacle State Bank, Woodruff
York, SC	York Bancshares, Inc.	Bank of York, York

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA THAT OWN SAVINGS AND LOAN
ASSOCIATION SUBSIDIARIES/OFFICES IN SOUTH CAROLINA AS OF JUNE 30, 2003, THAT ARE
REQUIRED TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

<u>Location</u>	<u>Name of Holding Company</u>	<u>Name of Savings and Loan Association with South Carolina Offices</u>
Bennettsville, SC	First Capital Bancshares, Inc.	First Capital Bank, Bennettsville, SC
Camden, SC	First Palmetto Financial Corporation	First Palmetto Savings Bank, FSB, Camden
Charleston, SC	First Financial Holdings, Inc.	First Federal Savings and Loan Association of Charleston, Charleston
Cheraw, SC	Great Pee Dee Bancorp, Inc.	Sentry Bank & Trust, Cheraw
Newberry, SC	DutchFork Bancshares, Inc.	Newberry Federal Savings Bank, Newberry
Pawleys Island, SC	Plantation Financial Corporation	Plantation Federal Savings Bank, Inc., Pawleys Island
Union, SC	Union Financial Bancshares, Inc.	First Savers Bank, FSB, Greenville
Walterboro, SC	First Carolina Bancshares, MHC	Provident Community Bank, Union First Federal of South Carolina, FSB, Walterboro

COMPARATIVE COMBINED STATEMENTS OF CONDITION OF
SOUTH CAROLINA STATE BANKS
(Stated in thousands of dollars)

	December 31, 2002 51 Banks 495 Branches 1 Night Depository 121 Free-standing ATMs 24 Scrip Machines	June 30, 2003 51 Banks 510 Branches 1 Night Depository 121 Free-standing ATMs 24 Scrip Machines
ASSETS		
Cash & due from depository institutions	\$ 739,123	\$ 816,594
Held-to-maturity securities	263,462	238,290
Available-for-sale securities	4,119,086	4,739,653
Federal funds sold & securities purchased under agreements to resell	1,121,352	1,375,097
*Loans, net of unearned income & reserve for losses	15,200,494	15,364,056
Bank premises, furniture & fixtures	447,749	460,216
Other real estate owned	30,067	30,642
Intangible assets	245,103	261,852
All other assets	515,669	544,495
Total assets	\$ 22,682,105	\$ 23,830,895
LIABILITIES & EQUITY CAPITAL		
Liabilities		
Deposits	\$ 16,298,827	\$ 17,398,485
Federal funds purch. & securities sold under agreements to repurchase	1,872,456	2,051,472
Demand notes issued to U. S. Treasury & other borrowed money	2,119,705	1,719,847
Subordinated notes & debentures	-	20,218
Other liabilities	388,453	555,490
Total liabilities	\$ 20,679,441	\$ 21,745,512
Equity capital		
Preferred stock	\$ -	\$ -
Common stock	120,078	128,333
Surplus	1,249,506	1,252,466
Undivided profits & capital reserves	592,856	667,029
Net unrealized holding gains (losses) on AFS securities	40,224	37,555
Total equity capital	\$ 2,002,664	\$ 2,085,383
Total liabilities & equity capital	\$ 22,682,105	\$ 23,830,895

*Reserve for possible loan losses	\$ 235,404	\$ 236,526
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COMPARATIVE ABSTRACT
(Showing Condition of State Banks and Cash Depositories
in South Carolina at the Close of Business on Dates Named)
(Stated in thousands of dollars)

	December 31, 1950 100 Banks 11 Branches 23 Depositories	December 31, 1960 116 Banks 44 Branches 2 Military Fac. 4 Depositories
ASSETS		
Cash & due from depository institutions	\$ 78,685	\$ 87,242
Securities	119,696	186,604
Federal funds sold & securities purchased under agreements to resell	-	-
Loans, net of unearned income & reserve for losses	65,860	161,507
Bank premises, furniture & fixtures	1,364	3,918
Other real estate owned	65	224
All other assets	502	770
Total assets	<u>\$ 266,172</u>	<u>\$ 440,265</u>
LIABILITIES & EQUITY CAPITAL		
Liabilities		
Deposits	\$ 237,926	\$ 393,020
Federal funds purch. & securities sold under agreements to repurchase	-	-
Demand notes issued to U. S. Treasury & other borrowed money	-	500
Mortgage indebtedness & liabilities for capitalized leases	-	-
Subordinated notes & debentures	-	-
Other liabilities	7,955	3,082
Total liabilities	<u>\$ 245,881</u>	<u>\$ 396,602</u>
Equity capital		
Preferred stock	\$ -	\$ -
Common stock	7,863	16,861
Surplus	8,317	18,313
Undivided profits & capital reserves	4,111	8,489
Total equity capital	<u>\$ 20,291</u>	<u>\$ 43,663</u>
Total liabilities & equity capital	<u>\$ 266,172</u>	<u>\$ 440,265</u>

COMPARATIVE ABSTRACT
(Showing Condition of State Banks and Cash Depositories
in South Carolina at the Close of Business on Dates Named--Continued)
(Stated in thousands of dollars)

	December 31, 1970 83 Banks 175 Branches 2 Military Fac.	December 31, 1980 66 Banks 353 Branches 2 Military Fac. 1 Tmp. Seas. Fac.
ASSETS		
Cash & due from depository institutions	\$ 133,551	\$ 327,923
Securities	391,275	1,135,573
Federal funds sold & securities purchased under agreements to resell	32,125	148,746
*Loans, net of unearned income & reserve for losses	555,263	1,635,028
Bank premises, furniture & fixtures	17,801	90,311
Other real estate owned	814	4,144
All other assets	8,657	117,956
Total assets	<u>\$ 1,139,486</u>	<u>\$ 3,459,681</u>
LIABILITIES & EQUITY CAPITAL		
Liabilities		
Deposits	\$ 1,004,140	\$ 2,945,779
Federal funds purch. & securities sold under agreements to repurchase	855	147,683
Demand notes issued to U. S. Treasury & other borrowed money	107	13,207
Mortgage indebtedness & liabilities for capitalized leases	206	1,201
Subordinated notes & debentures	4,094	24,648
Other liabilities	25,889	40,579
Total liabilities	<u>\$ 1,035,291</u>	<u>\$ 3,173,097</u>
Equity capital		
Preferred stock	\$ 3,803	\$ 9,631
Common stock	37,808	76,140
Surplus	40,129	124,731
Undivided profits & capital reserves	22,455	76,082
Total equity capital	<u>\$ 104,195</u>	<u>\$ 286,584</u>
Total liabilities & equity capital	<u>\$ 1,139,486</u>	<u>\$ 3,459,681</u>
*Reserve for possible loan losses		
	\$ 10,482	\$ 21,102

COMPARATIVE ABSTRACT
(Showing Condition of State Banks and Cash Depositories
in South Carolina at the Close of Business on Dates Named--Continued)
(Stated in thousands of dollars)

	December 31, 1990 54 Banks 233 Branches 13 Free-stdng ATMs	December 31, 2000 54 Banks 483 Branches 129 Free-stdng ATMs 1 Night Depository 24 Scrip Machines
ASSETS		
Cash & due from depository institutions	\$ 288,064	\$ 649,847
Securities	1,277,125	3,119,391
Federal funds sold & securities purchased under agreements to resell	148,279	1,016,082
*Loans, net of unearned income & reserve for losses	2,796,389	12,846,264
Bank premises, furniture & fixtures	115,117	402,075
Other real estate owned	7,355	11,689
All other assets	95,145	577,604
Total assets	<u>\$ 4,727,474</u>	<u>\$ 18,622,952</u>
LIABILITIES & EQUITY CAPITAL		
Liabilities		
Deposits	\$ 4,137,122	\$ 14,527,981
Federal funds purch. & securities sold under agreements to repurchase	98,088	914,615
Demand notes issued to U. S. Treasury & other borrowed money	20,363	1,250,482
Mortgage indebtedness & liabilities for capitalized leases	1,827	-
Subordinated notes & debentures	2,717	4,500
Other liabilities	52,726	280,928
Total liabilities	<u>\$ 4,312,843</u>	<u>\$ 16,978,506</u>
Equity capital		
Preferred stock	\$ -	\$ -
Common stock	80,194	136,015
Surplus	228,099	1,119,621
Undivided profits & capital reserves	106,338	384,519
Net unrealized gains/(losses) on securities	-	4,291
Total equity capital	<u>\$ 414,631</u>	<u>\$ 1,644,446</u>
Total liabilities & equity capital	<u>\$ 4,727,474</u>	<u>\$ 18,622,952</u>
 *Reserve for possible loan losses	 \$ 40,775	 \$ 170,885

DISTRIBUTION OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS
(As Percentages of Total Income at End of Year Indicated)

Deposits	\$25,000,000						Average for	
	Under \$25,000,000		to 100,000,000		Over 100,000,000		South Carolina State Banks	
	2001	2002	2001	2002	2001	2002	2001	2002
Number of Banks	7	7	23	17	22	27	52	51
Interest and fees on loans	63.2	69.9	70.1	65.6	70.3	66.6	70.3	66.5
Interest and dividends on investments	27.8	19.7	19.3	19.1	14.8	14.9	15.2	15.1
Total Interest Income	91.0	89.6	89.4	84.7	85.1	81.5	85.5	81.6
Interest Expense	31.1	20.4	40.3	24.5	40.1	27.8	40.1	27.6
Net Interest Income	59.9	69.2	49.1	60.2	45.0	53.7	45.4	54.0
Provision for loan & lease losses	2.9	3.3	5.2	4.2	4.2	5.7	4.2	5.6
Noninterest Income	9.0	10.4	10.6	15.3	14.9	18.5	14.5	18.3
Realized gains/(losses) on securities	0.0	-0.1	0.2	0.7	0.3	0.3	0.3	0.3
Noninterest expense:								
Salaries and employee benefits	40.3	40.2	21.2	25.0	14.3	17.3	15.0	17.8
Occupancy expense	10.2	10.8	5.0	5.9	4.8	5.7	4.8	5.7
Other noninterest expense	13.8	16.1	13.5	17.3	16.9	18.3	16.5	18.2
Total noninterest expense	64.3	67.1	39.7	48.2	36.0	41.3	36.3	41.7
Income before income taxes and extraordinary items	1.7	9.1	15.0	23.8	20.0	25.5	19.7	25.3
Income taxes	-0.3	2.5	4.7	7.5	7.2	8.6	7.0	8.5
Income before extraordinary items	2.0	6.6	10.3	16.3	12.8	16.9	12.7	16.8
Extraordinary items	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net Income	2.0	6.6	10.3	16.3	12.8	16.9	12.7	16.8
Sale, conversion, acquisition, or retirement of capital stock, net	67.4	0.1	6.4	2.8	0.1	0.3	0.6	0.5
Cash dividends	4.6	3.1	4.3	5.8	9.2	8.2	8.8	8.1
Change in net unrealized holding gains/losses on AFS securities	0.4	0.6	2.1	0.4	0.0	2.5	0.1	2.4
Other changes, net	-1.2	0.0	-0.1	5.6	9.6	1.7	8.8	1.9
NET ADDITION TO CAPITAL	64.0	4.2	14.4	19.3	13.3	13.2	13.4	13.5

ANALYSIS OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS
(As Percentages of Total Assets at End of Year Indicated)

Deposits	\$25,000,000						Average for	
	Under		to		Over		South Carolina	
	\$25,000,000		100,000,000		100,000,000		State Banks	
Number of Banks	2001	2002	2001	2002	2001	2002	2001	2002
	7	7	23	17	22	27	52	51
Interest and fees on loans	4.4	4.5	5.3	4.3	5.4	4.2	5.3	4.2
Interest and dividends on investments	1.9	1.3	1.4	1.3	1.1	0.9	1.2	1.0
Total Interest Income	6.3	5.8	6.7	5.6	6.5	5.1	6.5	5.2
Interest Expense	2.1	1.3	3.0	1.6	3.1	1.8	3.0	1.8
Net Interest Income	4.2	4.5	3.7	4.0	3.4	3.3	3.5	3.4
Provision for loan & lease losses	0.2	0.2	0.4	0.3	0.3	0.4	0.3	0.4
Noninterest Income	0.6	0.7	0.8	1.0	1.1	1.2	1.1	1.2
Realized gains/(losses) on securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Noninterest expense:								
Salaries and employee benefits	2.8	2.6	1.6	1.6	1.0	1.1	1.1	1.1
Occupancy expense	0.7	0.7	0.4	0.4	0.3	0.4	0.4	0.4
Other noninterest expense	0.9	1.0	1.0	1.1	1.3	1.2	1.3	1.2
Total noninterest expense	4.4	4.3	3.0	3.1	2.6	2.7	2.8	2.7
Income before income taxes and extraordinary items	0.2	0.7	1.1	1.6	1.6	1.4	1.5	1.5
Income taxes	0.0	0.2	0.4	0.5	0.6	0.5	0.5	0.5
Income before extraordinary items	0.2	0.5	0.7	1.1	1.0	0.9	1.0	1.0
Extraordinary items	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net Income	0.2	0.5	0.7	1.1	1.0	0.9	1.0	1.0
Sale, conversion, acquisition, or retirement of capital stock, net	4.7	0.0	0.5	0.2	0.0	0.0	0.0	0.0
Cash dividends	0.3	0.2	0.3	0.4	0.7	0.5	0.7	0.5
Change in net unrealized holding gains/losses on AFS securities	0.0	0.0	0.2	0.0	0.0	0.2	0.0	0.2
Other changes, net	-0.1	0.0	0.0	0.4	0.7	0.1	0.7	0.1
NET ADDITION TO CAPITAL	4.5	0.3	1.1	1.3	1.0	0.7	1.0	0.8

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE BANKS
JUNE 30, 2003
(Stated in thousands of dollars)

Location	Name	Total Assets	Total Deposits	Total Capital	Tier 1 Leverage Capital Ratio
Abbeville	The Bank of Abbeville	\$ 67,784	\$ 53,437	\$ 7,275	10.33%
Aiken	People's Community Bank of South Carolina	\$ 105,753	\$ 93,895	\$ 8,525	8.16%
Allendale	Carolina Commercial Bank	\$ 36,951	\$ 32,312	\$ 4,472	12.28%
Bethune	Sandhills Bank	\$ 63,492	\$ 51,488	\$ 6,012	9.08%
Camden	The Bank of Camden	\$ 28,372	\$ 19,151	\$ 5,123	18.49%
Charleston	The Bank of South Carolina	\$ 182,996	\$ 160,789	\$ 19,394	11.02%
Charleston	Community FirstBank of Charleston	\$ 239,154	\$ 175,476	\$ 16,175	7.33%
Chesnee	Carolina State Bank	\$ 81,550	\$ 75,013	\$ 6,268	7.78%
Clover	Clover Community Bank	\$ 70,063	\$ 58,550	\$ 7,227	10.16%
Columbia	First-Citizens Bank and Trust Company of South Carolina	\$ 3,977,492	\$ 3,455,426	\$ 316,257	6.57%
Columbia	South Carolina Community Bank	\$ 30,565	\$ 26,666	\$ 3,720	10.40%
Darlington	Darlington County Bank	\$ 32,335	\$ 28,322	\$ 3,910	12.06%
Ehrhardt	Enterprise Bank of South Carolina	\$ 256,092	\$ 211,947	\$ 43,225	14.94%
Estill	The Exchange Bank	\$ 45,259	\$ 36,731	\$ 8,052	17.62%
Fairfax	Allendale County Bank	\$ 46,920	\$ 43,638	\$ 3,151	6.81%
Florence	First Reliance Bank	\$ 150,425	\$ 120,356	\$ 17,320	12.30%
Fountain Inn	GrandSouth Bank	\$ 155,127	\$ 132,549	\$ 12,983	8.66%
Greeleyville	Bank of Greeleyville	\$ 45,072	\$ 35,957	\$ 3,916	8.32%
Greenville	Branch Banking and Trust Company of South Carolina	\$ 5,707,295	\$ 4,369,472	\$ 565,442	8.38%

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE BANKS
JUNE 30, 2003
(Stated in thousands of dollars)

Location	Name	Total Assets	Total Deposits	Total Capital	Tier 1 Leverage Capital Ratio
Greenville	Carolina First Bank	\$ 7,127,007	\$ 3,743,770	\$ 473,070	5.19%
Greenwood	CapitalBank	\$ 402,423	\$ 303,418	\$ 43,287	9.78%
Greenwood	Countybank	\$ 186,757	\$ 123,293	\$ 20,600	9.95%
Greer	Greer State Bank	\$ 196,719	\$ 133,983	\$ 19,905	9.35%
Hampton	Palmetto State Bank	\$ 211,178	\$ 184,009	\$ 23,731	11.45%
Hartsville	Hartsville Community Bank	\$ 51,205	\$ 46,344	\$ 4,639	9.31%
Heath Springs	The Bank of Heath Springs	\$ 17,204	\$ 11,886	\$ 5,260	30.67%
Holly Hill	Farmers and Merchants Bank of South Carolina	\$ 169,834	\$ 142,272	\$ 26,508	14.96%
Honea Path	The Commercial Bank	\$ 100,944	\$ 82,031	\$ 18,308	17.60%
Iva	The Peoples Bank	\$ 143,528	\$ 110,861	\$ 14,624	9.46%
Jefferson	Bank of Jefferson	\$ 16,452	\$ 14,368	\$ 2,073	11.80%
Johnsonville	Johnsonville State Bank	\$ 21,362	\$ 18,145	\$ 3,110	14.75%
Kingstree	The Exchange Bank of South Carolina, Inc.	\$ 106,460	\$ 79,480	\$ 20,305	14.63%
Lamar	Carolina Bank and Trust Company	\$ 248,628	\$ 223,344	\$ 24,160	9.81%
Laurens	The Palmetto Bank	\$ 859,673	\$ 766,321	\$ 70,359	7.67%
Loris	Horry County State Bank	\$ 260,510	\$ 203,227	\$ 19,333	7.46%
Manning	The Bank of Clarendon	\$ 141,650	\$ 112,433	\$ 17,878	12.27%
Mount Pleasant	Southcoast Community Bank	\$ 216,829	\$ 170,449	\$ 16,313	8.01%
Mullins	Anderson Brothers Bank	\$ 210,514	\$ 187,424	\$ 21,183	9.21%
Myrtle Beach	Crescent Bank	\$ 96,309	\$ 88,108	\$ 7,946	8.40%

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE BANKS
JUNE 30, 2003
(Stated in thousands of dollars)

Location	Name	Total Assets	Total Deposits	Total Capital	Tier 1 Leverage Capital Ratio
Olanta	The Citizens Bank	\$ 199,777	\$ 165,993	\$ 20,345	10.21%
Pamplico	Pamplico Bank and Trust Company	\$ 19,561	\$ 16,346	\$ 3,163	15.75%
Ridgeway	Bank of Ridgeway	\$ 91,216	\$ 73,371	\$ 13,662	7.77%
Spartanburg	First South Bank	\$ 225,816	\$ 194,217	\$ 15,207	6.92%
Travelers Rest	Bank of Travelers Rest	\$ 274,018	\$ 241,773	\$ 23,755	8.23%
Union	Arthur State Bank	\$ 225,406	\$ 179,758	\$ 22,729	10.29%
Walhalla	Blue Ridge Bank of Walhalla	\$ 57,507	\$ 48,416	\$ 8,853	15.92%
Walhalla	Community First Bank, Inc.	\$ 270,853	\$ 248,172	\$ 20,837	7.73%
Walterboro	Bank of Walterboro	\$ 121,534	\$ 109,959	\$ 10,585	8.58%
Westminster	Bank of Westminster	\$ 29,376	\$ 22,222	\$ 6,635	20.90%
Woodruff	Pinnacle State Bank	\$ 66,434	\$ 52,820	\$ 8,504	13.11%
York	Bank of York	\$ 141,514	\$ 119,097	\$ 20,069	14.13%

June 30, 2003

June 30, 2003

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**CHANGES IN SOUTH CAROLINA STATE SAVINGS BANKS
DURING FISCAL YEAR 2002-2003**

A. Conversions

None

B. New Banks

None

C. Mergers

None

D. Other

None

COMPARATIVE COMBINED STATEMENTS OF CONDITION OF
SOUTH CAROLINA STATE SAVINGS BANKS
(Stated in thousands of dollars)

	December 31, 2002 1 Savings Bank	June 30, 2003 1 Savings Bank
ASSETS		
Cash & due from depository institutions	\$ 1,544	\$ 2,826
Held-to-maturity securities	4,440	4,439
Available-for-sale securities	7,858	9,164
Federal funds sold & securities purchased under agreements to resell	-	-
*Loans, net of unearned income & reserve for losses	45,364	45,802
Bank premises, furniture & fixtures	767	761
Other real estate owned	38	43
Intangible assets	-	-
All other assets	1,376	2,494
Total assets	<u>\$ 61,387</u>	<u>\$ 65,529</u>
LIABILITIES & EQUITY CAPITAL		
Liabilities		
Deposits	\$ 50,386	\$ 51,325
Federal funds purch. & securities sold under agreements to repurchase	-	-
Demand notes issued to U. S. Treasury & other borrowed money	5,000	8,000
Subordinated notes & debentures	-	-
Other liabilities	637	354
Total liabilities	\$ 56,023	\$ 59,679
Equity capital		
Preferred stock	\$ -	\$ -
Common stock	-	-
Surplus	-	-
Undivided profits & capital reserves	5,306	5,800
Net unrealized holding gains (losses) on AFS securities	58	50
Total equity capital	<u>\$ 5,364</u>	<u>\$ 5,850</u>
Total liabilities & equity capital	<u>\$ 61,387</u>	<u>\$ 65,529</u>
 *Reserve for possible loan losses	 \$ 475	 \$ 504

(Stated in thousands of dollars)

Location	Name	Total Assets	Total Deposits	Total Capital	Tier 1 Leverage Capital Ratio
Abbeville	Abbeville Savings and Loan, SSB	\$65,529	\$51,325	\$5,850	9.02%

SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS
June 30, 2003

<u>Location</u>	<u>Name of Association</u>	<u>President</u>
Chester	The Spratt Savings & Loan Assn. Branch: Great Falls	Ladson F. Stringfellow
Greer	Citizens Building & Loan Assn.	Robert A. Lynn

CHANGES IN SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS DURING FISCAL YEAR 2002-2003

A.	Conversions
	None
B.	New Associations
	None
C.	Mergers
	None

COMPARATIVE COMBINED STATEMENTS OF CONDITION OF
SOUTH CAROLINA STATE SAVINGS AND
LOAN ASSOCIATIONS

(Stated in thousands of dollars)

	JUNE 30, 2000 3 Associations 1 Branch	JUNE 30, 2001 3 Associations 1 Branch	JUNE 30, 2002 2 Associations 1 Branch	JUNE 30, 2003 2 Associations 1 Branch
ASSETS				
Mortgage loans	\$ 162,923	\$ 168,483	\$ 117,410	\$ 107,287
Less: Loans in process	(5,440)	(5,068)	(3,279)	(5,821)
Share loans	632	682	577	646
Other loans	4,881	5,019	3,834	2,995
Real estate owned	100	-	152	436
Stock in FHLB	1,585	1,657	1,295	1,061
Cash	7,282	1,619	16,204	15,084
Investments	47,139	59,139	50,786	70,511
Office building	2,820	2,761	2,040	1,991
Furniture & fixtures	606	452	230	131
Accounts receivable	438	420	158	146
Other assets	519	506	356	2,734
Total assets	<u>\$ 223,485</u>	<u>\$ 235,670</u>	<u>\$ 189,763</u>	<u>\$ 197,201</u>
LIABILITIES & EQUITY CAPITAL				
Liabilities				
Savings	\$ 186,546	\$ 194,086	\$ 153,159	\$ 158,090
Borrowed money	500	2,000	-	-
Accounts payable	364	261	-	222
Other liabilities	2,072	2,575	1,737	1,266
Total liabilities	\$ 189,482	\$ 198,922	\$ 154,896	\$ 159,578
Equity capital				
Federal insurance reserve	\$ 4,172	\$ 4,172	\$ 3,375	\$ 3,375
Other reserves	846	962	649	716
Capital stock	-	-	-	-
Surplus	-	-	-	-
Undivided profits	28,985	31,614	30,843	33,532
Total equity capital	<u>\$ 34,003</u>	<u>\$ 36,748</u>	<u>\$ 34,867</u>	<u>\$ 37,623</u>
Total liabilities & equity capital	<u>\$ 223,485</u>	<u>\$ 235,670</u>	<u>\$ 189,763</u>	<u>\$ 197,201</u>

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE
SAVINGS AND LOAN ASSOCIATIONS
JUNE 30, 2003
(Stated in thousands of dollars)

[illegible]

SOUTH CAROLINA STATE CREDIT UNIONS

June 30, 2003

<u>Location</u>	<u>Name of Credit Union</u>	<u>Managers</u>
Abbeville	Abbeville Seaboard Credit Union	Jayne Hall
Beech Island	Beech Island Credit Union	Pat Martin
Columbia	Columbia Post Office Credit Union	James Lattimore
Columbia	South Carolina Methodist Conference Credit Union	Andy Cox
Columbia	S. C. State Credit Union Branches: In-Town--5 branches Aiken Charleston Clemson Florence Greenville Lexington Orangeburg Seneca Spartanburg	A.E. Hammond
Columbia	Palmetto Health Credit Union Branch: In-Town	Eric Jenkins
Florence	NUCOR Employee's Credit Union Branches: Darlington Huger Swansea Ahoskie, North Carolina Auburn, New York Chemung, New York	Paul Chappell
Florence	6th Postal Credit Union	Mary Ballentine
Gaffney	Oxford Employees Credit Union	Sylvia Holmes
Georgetown	Georgetown Kraft Credit Union Branches: Andrews Kingstree	Robbie Jordan

SOUTH CAROLINA STATE CREDIT UNIONS

June 30, 2003

<u>Location</u>	<u>Name of Credit Union</u>	<u>Managers</u>
Greenwood	Carolina Employees Credit Union	Cathy Holliday
Hartsville	SPC Cooperative Credit Union Branch: In-Town	Bill Varn
Lugoff	May Plant Credit Union Branch: Camden	Jerry West
Moncks Corner	Santee-Cooper Employees Credit Union	Melynda Ciochetti
Orangeburg	TRMC Employees Credit Union	Brenda Austin
Rock Hill	Winthrop Credit Union	Cathy Grant
Spartanburg	Spartanburg City Employees Credit Union	Sara Lee
Sumter	Sumter City Credit Union	Elain Hynes

CHANGES IN SOUTH CAROLINA STATE CREDIT UNIONS
DURING FISCAL YEAR 2002-2003

A. Conversions

On January 14, 2003, Charleston Postal Cooperative Credit Union, Charleston, converted to a federal charter.

B. New Credit Unions

None

C. Mergers

On May 31, 2003, NP Employees Credit Union, Greenville, merged into S.C. Telco Federal Credit Union, Greenville.

D. Other

None

COMPARATIVE COMBINED STATEMENTS OF CONDITION OF
SOUTH CAROLINA STATE CREDIT UNIONS
(Stated in thousands of dollars)

	December 31, 2001 20 Credit Unions	December 31, 2002 20 Credit Unions
ASSETS		
Total loans	\$ 402,247	\$ 422,777
Less: Allowance for loan losses	(3,502)	(3,871)
Cash	42,176	73,090
Total investments	141,435	128,396
NCUA insurance	4,815	5,312
Land and building	8,834	10,120
Other fixed assets	3,490	3,237
Other real estate owned	105	-
Other assets	5,587	6,958
Total assets	<u>\$ 605,187</u>	<u>\$ 646,019</u>
LIABILITIES & EQUITY CAPITAL		
Liabilities		
Shares	\$ 529,089	\$ 563,426
Dividends payable	2,937	1,558
Borrowed money	-	36
Other liabilities	2,120	2,914
Total liabilities	<u>\$ 534,146</u>	<u>\$ 567,934</u>
Equity capital		
Regular reserves	\$ 22,941	\$ 24,257
Other reserves	15,688	18,662
Unrealized gains/losses on securities	209	81
Undivided earnings	32,203	35,085
Total equity capital	<u>\$ 71,041</u>	<u>\$ 78,085</u>
Total liabilities & equity capital	<u>\$ 605,187</u>	<u>\$ 646,019</u>

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE
CREDIT UNIONS
DECEMBER 31, 2002
(Stated in thousands of dollars)

Location	Name	Total Assets	Total Shares	Total Capital	Capital to Assets
Abbeville	Abbeville Seaboard System Credit Union	\$ 3,954	\$ 3,120	\$ 802	20.28%
Beech Island	Beech Island Credit Union	\$ 5,373	\$ 4,073	\$ 1,237	23.03%
Charleston	Charleston Postal Cooperative Credit Union	\$ 1,175	\$ 996	\$ 177	15.08%
Columbia	Columbia Post Office Credit Union	\$ 19,170	\$ 16,701	\$ 2,349	12.25%
Columbia	Palmetto Health Credit Union	\$ 28,533	\$ 24,789	\$ 3,095	10.85%
Columbia	South Carolina Methodist Conference Credit Union	\$ 5,159	\$ 4,550	\$ 602	11.66%
Columbia	South Carolina State Credit Union	\$ 282,982	\$ 254,685	\$ 26,540	9.38%
Florence	NUCOR Employee's Credit Union	\$ 15,077	\$ 12,305	\$ 2,624	17.40%
Florence	6th Postal Credit Union	\$ 1,225	\$ 985	\$ 229	18.71%
Gaffney	Oxford Employees Credit Union	\$ 715	\$ 488	\$ 224	31.33%
Georgetown	Georgetown Kraft Credit Union	\$ 39,986	\$ 33,939	\$ 5,674	14.19%
Greenville	N-P Employees Credit Union	\$ 6,987	\$ 6,436	\$ 533	7.63%
Greenwood	Carolina Employees Credit Union	\$ 29,023	\$ 24,986	\$ 3,769	12.99%
Hartsville	SPC Cooperative Credit Union	\$ 76,611	\$ 66,619	\$ 9,784	12.77%
Lugoff	May Plant Credit Union	\$ 98,176	\$ 82,618	\$ 14,968	15.25%

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE
CREDIT UNIONS
DECEMBER 31, 2002
(Stated in thousands of dollars)

Location	Name	Total Assets	Total Shares	Total Capital	Capital to Assets
Moncks Corner	Santee-Cooper Employees Credit Union	\$ 18,632	\$ 15,370	\$ 3,140	16.85%
Orangeburg	TRMC Employees Credit Union	\$ 1,743	\$ 1,372	\$ 329	18.88%
Rock Hill	Winthrop Credit Union	\$ 4,542	\$ 3,860	\$ 631	13.89%
Spantenburg	Spartanburg City Credit Union	\$ 3,943	\$ 3,014	\$ 892	22.62%
Sumter	Sumter City Credit Union	\$ 3,013	\$ 2,520	\$ 486	16.12%

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
AS OF JUNE 30, 2003

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Abbeville	Harris Funeral Home, Inc.	150
Abbeville	Chandler-Jackson Funeral Home, Inc.	432
Aiken	South Carolina Cremation & Memorial Society, Inc.	397
Aiken	George Funeral Home, Inc.	379
Aiken	Jackson-Brooks Funeral Home, Inc.	256
Aiken	Miller's Funeral Home	270
Aiken	Shellhouse Funeral Home, Inc.	252
Allendale	Cave Funeral Services, Inc.	254
Allendale	Smith-Rhoden Funeral Home, Inc.	130
Anderson	Johnson Funeral Home, Inc.	101
Anderson	The McDougald Funeral Home, Inc.	12
Anderson	Rich-Colonial Funeral Home, LLC	450
Anderson	Sullivan-King Mortuary, Inc.	336
Anderson	Sullivan-King Mortuary, Inc.	400
Anderson	Woodlawn Funeral Home, Inc.	445
Andrews	Mayer Funeral Home	179
Andrews	McKenzie Funeral Home, Inc.	392
Andrews	McKnight-Fraser Funeral Home, Inc.	248
Bamberg	Carroll Mortuary	161
Bamberg	Cooner Funeral Home	113
Bamberg	Johnson-Dash Funeral Home	418
Barnwell	Mole Funeral Home	154
Batesburg	Milton Shealy Funeral Home, Inc.	120
Beaufort	Copeland Company of Beaufort LLC, dba Copeland Funeral Home	402
Belton	Cox Funeral Home, Inc.	42
Bennettsville	Morris Funeral Home	363
Bennettsville	Toris Tyrone Quick dba Quick's Funeral Home	377
Bishopville	Hancock-Elmore-Hill Funeral Home, Inc.	107
Blacksburg	Port Elsewhere II, Inc., dba Gordon Mortuary	427
Blacksburg	White Columns Funeral Service LLC	422
Boiling Springs	Eggers Funeral Home, Inc.	388
Branchville	Ott Funeral Home	171
Calhoun Falls	Taylor Funeral Services LLC, dba Calhoun Falls Funeral Home	453
Camden	Brown's Funeral Home	177
Camden	Kornegay Funeral Home, Inc.	26
Central	Duckett-Robinson Funeral Home	340
Charleston	Dorothy's Home for Funerals, Inc.	175
Charleston	Fielding Home for Funerals	425
Charleston	G.W. Heyward's Mortuary	442
Charleston	Gadsden Funeral Home	275
Charleston	Harleston Boags Funeral Home, Inc.	124
Charleston	J. Henry Stuhr, Inc.	410
Charleston	J. Henry Stuhr, Inc., Funeral Chapels	10
Charleston	James A. McAlister, Inc.	361

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
AS OF JUNE 30, 2003

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Charleston	McAlister-Smith Funeral Home, Inc. - Downtown Chapel	405
Charleston	McAlister-Smith Funeral Home, Inc. dba Cremation Center of Charleston	406
Charleston	W.M. Smith-McNeal Funeral Home, Inc.	444
Charleston Heights	J. Henry Stuhr, Inc.	183
Charleston Heights	Suburban Funeral Home, Inc.	174
Cheraw	Kiser Funeral Home, Inc.	196
Cheraw	Reid's Funeral Home	243
Chesnee	Eggers Funeral Home of Chesnee, Inc.	420
Chesnee	John W. Steen Mortuary Inc.	322
Chester	Barron Funeral Home, Inc.	274
Chester	Christopher King's Funeral Home	362
Chester	Patricia E. King dba Kings Funeral Home	403
Chesterfield	Miller-Rivers-Caulder Funeral Home, Inc.	25
Clinton	Child's Funeral Home, Inc.	443
Clinton	Gray Funeral Home, Inc.	54
Clover	M. L. Ford & Sons, Inc.	44
Columbia	A. P. Williams Funeral Home, Inc.	222
Columbia	Bostick-Tompkins Funeral Home, Inc.	426
Columbia	Alderwoods (South Carolina) Inc. dba Caughman-Harman Funeral Home	439
Columbia	Stewart Enterprises Inc., dba Dunbar Funeral Home	332
Columbia	ECI Services of South Carolina, Inc., dba Greenlawn Memorial Park and Funeral Home	341
Columbia	J.P. Holley Funeral Home, Inc.	273
Columbia	Leevy-Johnson Funeral Home, Inc. DBA Leevy's Funeral Home	286
Columbia	Manigault-Hurley Funeral Home, Inc.	207
Columbia	McCollom Funeral Home	283
Columbia	Palmer Memorial Chapel	104
Columbia	Keystone South Carolina Inc. dba Shives Funeral Home	391
Columbia	Trezevant Funeral Home	199
Conway	Goldfinch Funeral Services, Inc./Conway Chapel	311
Conway	Latimer's Funeral Home	155
Conway	McKiever Funeral Home, Inc.	280
Conway	Palmetto Funeral Home and Cremations, Inc.	415
Darlington	Belk Funeral Home, Inc.	156
Darlington	Jordan Funeral Home, Inc.	159
Darlington	Kistler-Hardee Funeral Home, Inc.	383
Darlington	Mitchell-Josey Funeral Home, Inc.	351
Denmark	Mercer Funeral Home	195
Dillon	Kannaday's Funeral Home, Inc.	234
Duncan	Stribling Funeral Home, Inc.	417
Easley	Robinson Funeral Home, Inc.	5
Edgefield	Edgefield Mercantile Funeral Home	238

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
AS OF JUNE 30, 2003

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Elloree	Fogle-Hungerpiller Funeral Home	145
Estill	Garvin-Garvin Funeral Home	386
Eutawville	Eutawville Community Funeral Home, Inc.	224
Florence	Cain Funeral Home, Inc.	449
Florence	Ideal Funeral Parlor, Inc.	353
Florence	Layton-Anderson Funeral Home Inc.	318
Florence	Peoples Funeral Home Inc.	323
Florence	Stoudenmire-Dowling Funeral Home, Inc.	373
Florence	Waters-Powell Funeral Home, Inc.	109
Fort Mill	Fort Mill Funeral Home, Inc.	352
Fort Mill	Wolfe Funeral Home, Inc.	357
Fountain Inn	Beasley Funeral Home, Inc.	176
Gaffney	Alderwoods (South Carolina) Inc. dba Shuford-Hatcher Funeral Home	440
Georgetown	Graham Funeral Home, Inc.	223
Georgetown	Mayer Funeral Home	23
Georgetown	Wilds' Daughter Home for Funerals	166
Goosecreek	Rivers Funeral Home	272
Graniteville	Napier Funeral Home, Inc.	266
Great Falls	Dantzer-Baker Funeral Home, Inc.	271
Greenville	Clark's Funeral Home, Inc.	153
Greenville	Cremation Society of South Carolina, Inc.	398
Greenville	The Mackey Mortuary, Inc.	235
Greenville	S.E. Acquisition of SC D/B/A Westville Memorial Funeral Home	328
Greenville	SCI SC Funeral Services dba Woodlawn Funeral Home	335
Greenville	Thomas McAfee Funeral Home, Inc.	7
Greenville	Thomas McAfee Funeral Home, Inc.	288
Greenville	Watkins, Garrett & Woods Mortuary, Inc.	73
Greenville	Webb's-Settles Funeral Home, Inc.	290
Greenwood	Blyth Funeral Home, Inc.	149
Greenwood	Harley Funeral Home, Inc.	19
Greenwood	Parks Funeral Home	181
Greenwood	Percival Tompkins Funeral Home Inc.	320
Greer	The Wood Mortuary, Inc.	9
Hampton	Peoples-Rhoden Funeral Home, Inc.	1
Hartsville	Brown-Pennington-Atkins Funeral Home, Inc.	307
Hartsville	Hines Funeral Home, Inc.	83
Hartsville	Norton Funeral Home, Inc.	90
Hartsville	Young & Young Funeral Home, Inc.	75
Hemingway	Morris Funeral Home, Inc.	173
Hilton Head Island	The Island Funeral Home, Inc.	121
Holly Hill	Avinger Funeral Home, Inc.	81
Holly Hill	Shuler-Marshall Funeral Home, Inc.	382
Honea Path	Pruitt Funeral Home	72
Inman	Seawright Funeral Home, Inc.	14
Johns Island	Walker's Mortuary-"Chapel of Peace"	374

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
AS OF JUNE 30, 2003

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Johnston	Bland Funeral Home, Inc.	103
Johnston	Davis Funeral Home of Johnston	233
Kingstree	Dimery & Rogers Funeral Home, Inc.	226
Kingstree	Henryhand Funeral Home	414
Kingstree	Williamsburg Funeral Home, Inc.	134
Lake City	Brockington Funeral Home, Inc.	139
Lake City	Graham & Godwin Funeral Home	430
Lake View	Cook Funeral Home of Lake View	265
Lancaster	Alderwoods (South Carolina) Inc. dba Cauthen Funeral Home	435
Lancaster	Crawford Funeral Home	282
Lancaster	Hartley Funeral Home, Inc.	299
Lancaster	Alderwoods (South Carolina) Inc. dba Mahaffey Funeral Home	437
Lancaster	McCray Funeral Home	276
Lancaster	McMullen Funeral Home	314
Landrum	Cannon & Sons Funeral Home	239
Landrum	Petty Funeral Home, Inc.	59
Langley	Hatcher Funeral Home, Inc.	106
Laurens	Goins Funeral Home, Inc.	137
Laurens	The Kennedy Mortuary, Inc.	4
Leesville	Barr-Price Funeral Home	122
Lexington	Barr-Price Funeral Home of Lexington	325
Lexington	Alderwoods (South Carolina) Inc. dba Caughman-Harman Funeral Home	438
Lexington	Thompson Funeral Home-Lexington Branch	413
Liberty	Liberty Mortuary, Inc.	84
Little River	Lee Funeral Home, Inc.	385
Loris	Hardwick Funeral Home, Inc.	93
Manning	Fleming-Delaine Funeral Home & Chapel	296
Manning	Samuels Funeral Home	376
Manning	Stephens Funeral Home, Inc.	126
Marion	Richardson Funeral Home, Inc.	380
Marion	Jackson & McGill Funeral Home	250
Marion	Smith-Collins Funeral Home, Inc.	135
McColl	Rogers Funeral Home	146
McCormick	Strom Funeral Home	210
McCormick	Walker Funeral Home	169
Moncks Corner	Dial-Murray Funeral Home, Inc.	278
Moncks Corner	Gethers Funeral Home	186
Moncks Corner	Russell Funeral Chapel, Inc.	228
Mt. Pleasant	J. Henry Stuhr, Inc.	334
Mt. Pleasant	McAlister-Smith Funeral Home, Inc.- Mt. Pleasant Chapel	412
Mt. Pleasant	P.S. Johnson's Funeral Home, Inc., dba Johnson-Halls Funeral Home	329
Mullins	Cox-Collins Funeral Home, Inc.	2
Mullins	Meares Funeral Home, Inc.	433

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
AS OF JUNE 30, 2003

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Mullins	Troy's Funeral Home	330
Murrells Inlet	Goldfinch Funeral Services, Inc./Beach Chapel	312
Myrtle Beach	Grand Strand Funeral Home and Crematory, Inc.	416
Myrtle Beach	McMillan-Small Funeral Home, Inc.	132
Newberry	F. B. Pratt & Son Funeral Home, Inc.	127
Newberry	McSwain-Evans Funeral Home, Inc.	96
Newberry	Whitaker Funeral Home, Inc.	86
Newberry	Wilson Funeral Home	245
North	Culler-McAlhany Funeral Home	227
North	W.B. Crumel Funeral Home	389
North Augusta	G. L. Brightharp and Sons Mortuary, Inc.	306
North Augusta	Rowland Funeral Home, Inc.	338
North Augusta	Stephen D. Posey Services Corp. dba Stephen D. Posey Funeral Home	404
North Charleston	Carolina Memorial Funeral Home	259
North Charleston	J. Henry Stuhr, Inc., Funeral Chapels	10
North Charleston	North Area Funeral Home	408
Olanda	Floyd Funeral Home	148
Orangeburg	Dukes-Harley Funeral Home	62
Orangeburg	Simmons Funeral Home	396
Orangeburg	Thompson Funeral Home, Inc.	264
Pageland	Sutton Funeral Home & Greenlawn Memorial Park	56
Pamplico	Moses Funeral Home, Inc.	369
Pelzer	Gray Mortuary, Inc.	51
Pickens	Stewart Enterprises, Inc., dba Dillard Memorial Funeral Home	345
Ridgeland	Bostick Funeral Home, Inc.	268
Ridgeland	Sauls Funeral Home	399
Ridge Spring	Davis Funeral Home, Inc.	232
Rock Hill	Alderwoods (South Carolina) Inc. dba Bass Funeral Home	436
Rock Hill	Alderwoods (South Carolina) Inc. dba Cauthen Funeral Home	434
Rock Hill	Clemons Funeral Home	277
Rock Hill	Greene Funeral Home Northwest Chapel, Inc. dba Greene Funeral Home	452
Rock Hill	Greene Funeral Home Northwest Chapel, Inc.	394
Rock Hill	Robinson Funeral Home of Rock Hill, Inc.	163
Roebuck	Dunbar Funeral Holdings LLC dba Lanford-Pollard Funeral Home	419
Saluda	Butler & Son Funeral Home	229
Seneca	Brown-Oglesby Funeral Home, Inc.	211
Seneca	Oconee Memorial Funeral Home, Inc., dba Seneca Mortuary	429
Simpsonville	S.E. Acquisition of South Carolina Inc., dba Cannons Funerals and Cremations	451
Spartanburg	Callahan-Hicks Funeral Home, Inc.	384

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
AS OF JUNE 30, 2003

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Spartanburg	Community Mortuary, Inc.	230
Spartanburg	E. L. Collins Funeral Home, Inc.	158
Spartanburg	J. F. Floyd Mortuary	6
Spartanburg	J. W. Woodward Funeral Home, Inc.	95
Spartanburg	Petty Bobo Co., DBA Bobo Funeral Chapel	409
St. George	Bryant Funeral Home, Inc.	131
Summerton	Dyson's Home for Funerals	298
Summerville	James A. Dyal Funeral Home, Inc.	64
Summerville	Aiken-Capers Funeral Home, Inc.	375
Summerville	Albert A. Glover Funeral Home, Inc.	242
Summerville	Parks Funeral Home, Inc., John B. Parks, Jr., DBA	46
Summerville	Tri-County Cremation Center, Inc.	215
Sumter	Bullock Funeral Home, Inc.	424
Sumter	Elmore-Hill-McCreight Funeral Home, Inc.	267
Sumter	Job's Mortuary, Inc.	167
Sumter	Palmer Memorial Chapel, Inc.	79
Sumter	Williams Funeral Home, Inc.	190
Timmonsville	Bacote-Eaddy Funeral Home, Inc.	310
Travelers Rest	The Howze Mortuary, Inc.	349
Travelers Rest	Johnson Funeral Home	85
Union	Holcombe Funeral Home, Inc.	309
Union	Union Community Funeral Home	289
Wagener	J.H. Robinson Funeral Home	367
Walterboro	Brice W. Herndon & Sons Funeral Home	31
Walterboro	Hamilton's Funeral Home	393
Walterboro	Maree-Tracey Funeral Home, Inc.	447
Walterboro	Mungo Funeral Home	372
Ware Shoals	Parker-White Funeral Home, Inc.	71
West Columbia	Jones Metropolitan Funeral Home, Inc.	421
West Columbia	Thompson Funeral Home of West Columbia, Inc.	11
Westminster	Sandifer Funeral Home, Inc.	55
West Union	Davenport Funeral Home, Inc.	301
Williston	Folk Funeral Home, Inc.	45
Winnsboro	Gibson Funeral Service	348
Winnsboro	Pope Funeral Home, Inc.	136
Woodruff	Forest Hills Funeral Home, Inc.	366
Woodruff	Dunbar Funeral Holdings LLC dba Lanford Funeral Home	448
Woodruff	W. J. Gist Mortuary	206
Yemassee	Young Funeral Home	300
York	Bratton Funeral Home, Inc.	365
York	Alderwoods (South Carolina) Inc. dba York Funeral Home	441

PRENEED LICENSE CANCELLATIONS
DURING FISCAL YEAR 2002-2003

<u>LOCATION</u>	<u>FUNERAL HOME</u>	<u>DATE OF CANCELLATION</u>
Aiken	Rivers Funeral Home, Inc.	May 17, 2003
Beaufort	Anderson Funeral Home, Inc.	February 10, 2003
Calhoun Falls	Calhoun Falls Funeral Home(2)	December 16, 2002
Columbia	Caughman-Harman Funeral Home(2)	July 17, 2002
Florence	Cain-Poston Funeral Home, Inc.(1)	May 7, 2003
Fountain Inn	Cannon Funeral Home, Inc.	December 10, 2002
Gaffney	Shuford-Hatcher Company dba Shuford-Hatcher Funeral Home(2)	July 17, 2002
Lancaster	Cauthen's Inc. dba Cauthen Funeral Home(2)	July 17, 2002
Lancaster	Mahaffey Funeral Home, Inc.(2)	July 17, 2002
Lexington	Caughman-Harman Funeral Home(2)	July 17, 2002
Mullins	Meares Funeral Home(1)	July 17, 2002
Rock Hill	Bass Funeral Home(2)	July 17, 2002
Rock Hill	Cauthen's Inc. of York County dba Cauthen Funeral Home(2)	July 17, 2002
Rock Hill	Greene Funeral Home, Inc.(1)	June 25, 2003
Simpsonville	S.E. Acquisition of SC Inc. dba Cannon Funeral Home-Jones Chapel(1)	June 25, 2003
Walterboro	Fred Parker Funeral Home, Inc.	May 15, 2003

**PRENEED LICENSE CANCELLATIONS
DURING FISCAL YEAR 2002-2003**

<u>LOCATION</u>	<u>FUNERAL HOME</u>	<u>DATE OF CANCELLATION</u>
Winnsboro	Russell-McCutchen Funeral Home	June 25, 2003
Woodruff	Lanford Funeral Home, LLC(2)	December 17, 2002
York	York Funeral Home(2)	July 17, 2002

- (1) New license required due to change in name
- (2) New license required due to change in ownership

**ANNUAL REPORT
OF RESTRICTED LICENSEES**

**CONSUMER FINANCE DIVISION
S.C. BOARD OF FINANCIAL INSTITUTIONS**

January 1st through December 31, 2002

TO: STATE BOARD OF FINANCIAL INSTITUTIONS

A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Finance Law for the calendar year 2002, is hereby submitted, in compliance with the terms and provisions of 34-29-100 of the Code of Laws of South Carolina 1976, as Amended.

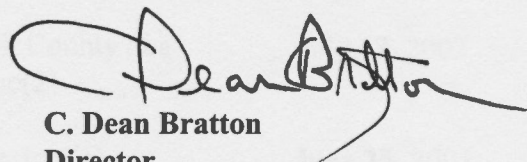
As of December 31, 2002 there were 62 Restricted Licensees operating in South Carolina, representing 3% of the total licensed finance companies.

There was also 1 license issued, 7 licenses canceled and 3 changes of name and/or address effected during the calendar year.

This division, in addition to examining all licensees as required by law, also audits the accounts of persons who die while owing licensees. These accounts are audited to ascertain that proper credit was given for the amount of insurance in force at the time of death and that correct refunds were made.

1 written complaint was received, investigated and brought to a successful conclusion during the calendar year 2002, in addition to numerous telephone inquiries.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "C. Dean Bratton", with a stylized flourish extending from the end.

**C. Dean Bratton
Director
Consumer Finance Division
Board of Financial Institutions**

CDB:wd

Restricted Licensees
Combined Balance Sheet
As of December 31, 2002

ASSETS

Cash in Office and In Banks	\$ 1,591,549
Loans Receivable-Consumer Finance Business	15,126,162
Real Estate (Less Reserve for Depreciation-Building)	400,397
Furniture, Fixtures and Equipment (Less Reserve for Depreciation)	255,228
Deferred Charges	67,402
Other Assets:	
(a) Organization or Development Expense	125,702
(b) Cost of Financing	31,324
(c) Installment Sales Contracts	43,800
(d) Miscellaneous Assets	1,226,809
	<hr/>
Total Assets	\$ 18,868,373
	=====

LIABILITIES

Accounts and Notes Payable:	
(a) Banks	\$ 2,477,601
(b) Due to Parent Company or Affiliates	481,595
(c) Other Short Term Notes and Accounts	4,546,491
Bonds	0
Other Liabilities:	
(a) Accrued Expenses	179,191
(b) Miscellaneous Liabilities	367,121
Expense Reserves:	
(a) Expense Reserve for Bad Debts	136,369
(b) Other Expense Reserves	0
Deferred Income:	
(a) Unearned Interest and Charges-Consumer Finance Business	2,472,455
(b) Other Deferred Income	6,339
Branch Office Capital	150,598
Net Worth (if Individual or Partnership)	2,345,569
Capital Stock (if Corporation)	
(a) Preferred	(170,852)
(b) Common	1,379,973
Appropriated Surplus or Capital Reserves	(51,851)
Surplus (Including Undivided Profits)	4,547,774
	<hr/>
Total Liabilities	\$ 18,868,373
	=====

Restricted Licensees
Combined Statement of Income and Expenses
For the Year Ended December 31, 2002

Gross Income Derived from Consumer Finance Business:	AMOUNT	PERCENT
Initial Charges - Net	\$ 1,237,605	18.70%
Maintenance Fees - Net	599,080	9.05%
Delinquency Charges and/or Deferment Charges	449,987	6.80%
Insurance Commissions - Net (Including Refunds)	384,982	5.82%
Finance Charges - Net (Including Refunds)	3,569,818	53.94%
Collections on Loans Previously Charged off	176,153	2.66%
Other Income	<u>200,122</u>	<u>3.03%</u>
Total Gross Income Derived from Consumer Finance Business	<u>\$ 6,617,747</u>	<u>100.00%</u>
Expenses of Conducting Consumer Finance Business:		
Advertising	\$ 68,957	1.23%
Bad Debts, or Reserve for Bad Debts	700,624	12.58%
Legal Expense	108,406	1.95%
Office Expenses	625,992	11.24%
Salaries	2,347,208	42.15%
Supervision and Administration (when not allocated to other items)	486,821	8.74%
Taxes and Licenses:		
(a) Income	99,759	1.81%
(b) All Others	260,388	4.67%
Travel and Entertainment	90,597	1.63%
Utilities	326,318	5.86%
Other Expenses of Conducting Consumer Finance Business	<u>453,153</u>	<u>8.14%</u>
Total Expenses of Conducting Consumer Finance Business (not including interest on borrowed funds)	<u>\$ 5,568,223</u>	<u>100.00%</u>
Total Net Earnings Derived from Consumer Finance Business for the period (before deducting interest on borrowed funds)	<u>\$ 1,049,524</u>	<u>100.00%</u>

Restricted Licensees
Combined Reconciliation of Surplus or Net Worth
For the Year Ended December 31, 2002

Surplus or Net Worth at End of Previous Period	\$ 6,936,670
--	--------------

ADDITIONS:

Total Net Earnings Derived from Consumer Finance Business	\$ 1,049,524
--	--------------

Total Net Income Outside Consumer Finance Business	13,866
---	--------

Other Credits to Surplus or Net Worth	<u>109,261</u>
---------------------------------------	----------------

Total Additions	\$ 1,172,651
-----------------	--------------

DEDUCTIONS:

Interest Paid	\$ 663,1732
---------------	-------------

Amortization	12,214
--------------	--------

Dividends Paid	257,536
----------------	---------

Other Charges to Surplus or Net Worth:

(a) Transfer of Earnings to Net Worth or Home Office Control	\$ 114,208
---	------------

(b) Miscellaneous	<u>\$ 168,847</u>
-------------------	-------------------

Total Deductions	<u>\$ 1,215,978</u>
------------------	---------------------

Net Additions	<u>\$ (43,327)</u>
---------------	--------------------

Surplus Balance or Net Worth	<u>\$6,893,343</u>
------------------------------	--------------------

Restricted Licensees
Analysis of Assets Used and Useful in Consumer Finance Business
December 31, 2002

Assets Used and Useful In Consumer Finance Business:

Net Loans Receivable - Consumer Finance Business	\$ 12,517,338
Furniture, Fixtures and Equipment	\$ 255,228
Real Estate	\$ 400,397

Working Capital:

(a) Cash in Office and Banks	\$ 1,591,549
(b) Home or Central Office Assets Apportioned to Branch or Subsidiary when not allocated among other items in this section	\$ 116,283
(c) Deferred Charges, such as Prepaid Company Protection Insurance Premiums, License Taxes and Bond Premiums	\$ 57,962
(d) Leasehold Improvements	\$ 50,785
(e) Miscellaneous	\$ 587,181

Going Concern Value:

(a) Initial Cost of Establishment of Office (Survey and Expenses of Development Period)	\$ 164,196
(b) Cost of Financing (Present Cost of Funds for Assets Used and Useful in Consumer Finance Business)	\$ 479,202

Total Assets Used and Useful in Consumer Finance Business \$ 16,220,121

Average Total Assets Used and Useful in Consumer Finance Business \$ 16,706,885

Percent of Net Earnings Derived from Consumer Finance Business:

before deducting interest paid on borrowed funds for 2002	6.28%
before deducting interest paid on borrowed funds for 2001	8.04%
before deducting interest paid on borrowed funds for 2000	7.41%

Restricted Licensees
Analysis of Loans - Consumer Finance Business
December 31, 2002

ANALYSIS OF LOANS BY SIZE:		ACCOUNTS		GROSS NOTES	
		<u>No.</u>		<u>Amount</u>	
Total Loan Balances Outstanding at Beginning of Period:		29,536		\$15,086,126	
Loans Made During Period:				Average Amount	
	<u>%</u>	<u>No.</u>	<u>%</u>	<u>Amount</u>	<u>Loan</u>
(a)Loans of \$150.00 or less	3.10%	1,738	.72%	\$ 226,746	\$ 130
(b)Loans of \$150.01-\$300.00	19.50%	10,920	8.85%	\$ 2,754,967	\$ 252
(c)Loans of \$300.01-\$1,000.00	69.55%	38,974	67.53%	\$21,043,415	\$ 540
(d)Loans of \$1,000.01-\$4,000.00	7.78%	4,363	22.09%	\$ 6,884,950	\$ 1578
(e)Loans of \$4,000.01-\$7,500.00	.07%	44	.81%	\$ 251,973	\$ 5727
(f)TOTAL LOANS MADE	100.00%	56,039	100.00%	\$31,161,051	\$ 556
Loan Balances Purchased		185		\$ 35,375	
Loan Balances Sold		0		\$ 0	
Loan Balances Charged Off				\$ 746,773	
Collections				\$ 30,409,617	
Total Loan Balances Outstanding at End of Period		28,372		\$ 15,126,162	
Average Loan Made During 2002				\$ 556	
Average Loan Made During 2001				\$ 549	
Average Loan Made During 2000				\$ 472	
Average Loan Balance Outstanding at End of Year 2002				\$ 533	
Average Loan Balance Outstanding at End of Year 2001				\$ 486	
Average Loan Balance Outstanding at End of Year 2000				\$ 415	
		Number of		Amount	
		<u>Accounts</u>		<u>Due</u>	
Loans Which Renewed Existing Accounts		45,087		\$ 25,182,839	
New Loans Made to Former Borrowers		6,857		\$ 3,935,304	
Loans Made to New Borrowers		4,095		\$ 2,042,908	
Loans Paid Out by Means Other Than Renewal		9,597		\$ 4,671,780	
Total Number of Renewals in Which the Borrower Received a Cash Advance Which was Less Than 10% of the Net Outstanding Loan Balance at the Time of the Renewal		2,603			

Restricted Licensees
SUITS, POSSESSION AND SALE OF CHATTELS
December 31, 2002

	<u>Number of Accounts</u>	<u>Amount Due</u>
Suits for Recovery:		
(a) Suits for recovery pending at close of previous period	57	\$ 19,623
(b) Suits instituted during period	280	\$ 118,924
(c) Suits on which judgment was secured during period	24	\$ 8,843
(d) Suits settled before judgment during period	241	\$ 96,673
(e) Suits pending at close of current period	55	\$ 23,985

Possession of Chattels Obtained by Licensee:

(a) Personal Property			
By Legal Process or Contract Right	9	\$	4,194
By Voluntary Surrender	0	\$	0
(b) Automobiles			
By Legal Process or Contract Right	0	\$	0
By Voluntary Surrender	0	\$	0
(c) Other Chattels and Property By Legal Process or			
By Legal Process or Contract Right	1	\$	20
By Voluntary Surrender	0	\$	0

	<u>Number of Accounts</u>	<u>Amount Due</u>	<u>Amount Collected</u>
Sales of Chattels by Licensee:			
(a) With Borrower's Consent	0	\$ 0	\$ 0
(b) Without Borrower's Consent	1	\$ 372	\$ 0

Restricted Licensees
ANALYSIS OF COST OF MAKING AND ACQUIRING LOANS
CONSUMER FINANCE BUSINESS

	2002	2001
Total Expense of Conducting Consumer Loan Business	\$ 5,568,223	\$ 10,746,321
Total Cost of Making & Acquiring Loans	\$ 2,784,111	\$ 5,373,160
Initial Charges	\$ 1,237,605	\$ 2,688,079
Excess of Cost of Making & Acquiring Loans over Initial Charges Collected	\$ 1,546,506	\$ 2,685,081

ANALYSIS OF EXPENSE PER ACCOUNT
2002 2001

Total Expense of Conducting Consumer Loan Business	\$5,568,223	10,746,321
Average Number of Open Accounts	28,954	56,440
Annual Expense Per Account	\$192.31	\$190.40
Monthly Expense Per Account	\$16.03	\$15.87

S.C. BOARD OF FINANCIAL INSTITUTIONS

CONSUMER FINANCE DIVISION

COMPARISON FIGURES

ANNUAL REPORTS 1993 - 2002

Restricted Licensees

Year	Number Licenses	Total Resources	Loans Receivable	Total Loans Made	Amount of Loans Made
1993	410	\$162,291,419	\$137,819,828	885,189	\$373,294,260
1994	426	\$201,231,238	\$172,859,385	950,490	\$432,720,904
1995	442	\$193,449,393	\$169,045,434	971,680	\$472,545,633
1996	450	\$202,078,014	\$166,661,006	914,877	\$466,194,955
1997	392	\$173,630,100	\$139,189,376	791,339	\$389,104,571
1998	278	\$119,183,384	\$ 84,579,650	510,134	\$239,253,811
1999	262	\$118,656,562	\$ 82,210,232	481,366	\$230,893,685
2000	153	\$ 43,917,895	\$ 37,974,367	210,209	\$ 99,142,605
2001	97	\$ 30,569,274	\$ 26,253,851	117,818	\$ 64,693,172
2002	62	\$ 18,868,373	\$ 15,126,162	56,039	\$ 31,161,051

Year	Average Amount of Loan Made	Average Balance End of Year	% of Net Earnings Before Deducting Interest Paid on Borrowed Funds	Annual Expense Per Account	Monthly Expense Per Account
1993	\$422.00	\$366.00	14.26%	\$131.94	\$10.99
1994	\$455.26	\$430.90	14.29%	\$144.44	\$12.04
1995	\$486.32	\$420.37	14.30%	\$154.69	\$12.89
1996	\$510.00	\$431.00	11.28%	\$177.90	\$14.83
1997	\$492.00	\$417.00	12.65%	\$157.58	\$13.13
1998	\$469.00	\$397.00	09.48%	\$181.98	\$15.16
1999	\$480.00	\$409.00	11.29%	\$178.41	\$14.87
2000	\$472.00	\$415.00	7.41%	\$186.28	\$15.52
2001	\$549.00	\$486.00	8.04%	\$190.40	\$15.87
2002	\$556.00	\$533.00	6.28%	\$192.31	\$16.03

**ANNUAL REPORT
OF SUPERVISED LICENSEES**

**CONSUMER FINANCE DIVISION
S.C. BOARD OF FINANCIAL INSTITUTIONS**

January 1st through December 31st, 2002

TO: STATE BOARD OF FINANCIAL INSTITUTIONS

A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Finance Law for the calendar year 2002, is hereby submitted, in compliance with the terms and provisions of 37-3-505 (2) of the Code of Laws of South Carolina 1976, as Amended.

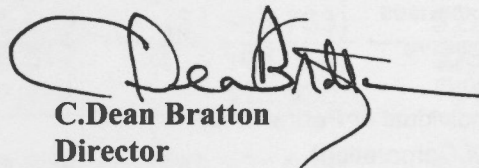
As of December 31, 2002 there were 1647 Supervised Licensees operating in South Carolina, representing 97% of the total licensed finance companies.

There were also 259 licenses issued, 176 licenses canceled and 214 changes of name and/or address effected during the calendar year.

This division, in addition to examining all licensees as required by law, also audits the accounts of persons who die while owing licensees. These accounts are audited to ascertain that proper credit was given for the amount of insurance in force at the time of death and that correct refunds were made.

248 written complaints were received, investigated and brought to a successful conclusion during the calendar year 2002, in addition to numerous telephone inquiries.

Respectfully submitted,



**C. Dean Bratton
Director
Consumer Finance Division
Board of Financial Institutions**

CDB: wld

Supervised Licensees
Balance Sheet
December 31, 2002

	Column 1 Consumer Loan Business	Column 2 Sales Fin. & All Other Bus.	Column 3 Total Business
ASSETS			
Gross Receivables	\$2,851,973,741	\$794,065,660	\$3,646,039,401
Less: Unearned Discount	\$586,523,256	\$150,601,041	\$737,124,297
Total Net Receivables	\$2,265,450,485	\$643,464,619	\$2,908,915,104
Less: Reserve for Bad Debts	\$83,015,573	\$57,001,645	\$140,017,218
Adjusted Net Receivables	\$2,182,434,912	\$586,462,974	\$2,768,897,886

No. of Outstanding Adjusted Receivables:

Col. 1 Col. 2 Col. 3

763,449 138,555 902,004

Cash on Hand and In Banks	\$15,723,912	\$10,587,560	\$26,311,472
Real Estate (Less Depreciation)	\$27,623,808	\$637,411	\$28,261,219
Furniture, Fixtures and Equipment (Less Depreciation)	\$12,385,426	\$2,354,024	\$14,739,450
Deferred Charges	\$18,562,062	\$46,064,574	\$64,626,636
Head Office Clearings	\$1,511,071	\$18,871	\$1,529,942
Other Assets:			
a. Accounts Receivable	\$55,044,555	\$2,254,031	\$57,298,586
b. Repossessions	\$3,816,855	\$4,293,747	\$8,110,602
c. Miscellaneous	\$422,426,070	\$447,700,944	\$870,127,014
TOTAL ASSETS	\$2,739,528,671	\$1,100,374,136	\$3,839,902,807

LIABILITIES

Accounts and Notes Payable:

a. Banks	\$449,793,064
b. Due Parent Company or Affiliate	\$2,657,394,182
Bond and Long Term Accounts & Notes	\$104,039,705

Other Liabilities:

a. Accrued Expenses	\$249,835,974
b. Dealers Reserve	\$2,981,305
c. Miscellaneous	\$83,968,328
Net Worth (if Individual or Partnership)	\$4,082,706
Capital Stock (if Corporation)	\$12,624,843
Surplus	\$134,463,621
Undivided Profits	\$139,857,892
Reserve for Contingencies	\$861,187

TOTAL LIABILITIES	\$3,839,902,807
--------------------------	------------------------

Statement of Income and Expenses
For the Year Ended December 31, 2002

	Column 1 Consumer Loan Business	Column 2 Sales Fin. & Other Business	Column 3 Total Business
INCOME			
Interest & Dividends on Securities	\$60,986,741	\$5,100,006	\$66,086,747
Charges Collected and/or Earned	\$444,678,425	\$118,748,436	\$563,426,861
Insurance Commission Earned	\$15,185,649	\$1,069,629	\$16,255,278
Other Income:			
a. Bad Debt Recoveries	\$5,750,268	\$3,756,707	\$9,506,975
b. Miscellaneous	\$10,753,984	\$4,047,954	\$14,801,938
c. Income on Loans Held for Servicing Only	\$5,734,001	\$8,615,678	\$14,349,679
Gross Operating Income	\$543,089,068	\$141,338,410	\$684,427,478
EXPENSES			
Salaries, Wages, & Fees	\$111,088,976	\$18,089,942	\$129,178,918
Taxes (Other than Income)	\$7,665,649	\$633,180	\$8,298,829
Depreciation on Bldg., Furniture, Fixtures, & Autos	\$4,082,197	\$1,109,838	\$5,192,035
Losses, Charge-Offs & Transfers to Valuation Reserve:			
a. On Securities	\$115,832	\$5,401,816	\$5,517,648
b. On Loans	\$114,194,369	\$49,076,826	\$163,271,195
c. Miscellaneous	\$251,555	\$2,961	\$254,516
Other Operating Expenses	\$116,216,805	\$43,265,808	\$159,482,613
Total Expenses (before Interest & Federal & State Income Taxes)	\$353,615,383	\$117,580,371	\$471,195,754
Net Operating Income (before Interest & Federal & State Income Taxes)	\$189,473,685	\$23,758,039	\$213,231,724
Interest Paid	\$128,438,654	\$38,733,480	\$167,172,134
Net Income (before Federal & State Income Taxes)	\$61,035,031	(\$14,975,441)	\$46,059,590
Federal & State Income Taxes	\$24,485,519	(\$1,668,763)	\$22,816,756
Net Income (before Dividends)	\$36,549,512	(\$13,306,678)	\$23,242,834
Interest & Dividends Paid on Capital	\$1,087,474	\$15,000	\$1,102,474
Net Income After Dividends	\$35,462,038	(\$13,321,678)	\$22,140,360

Analysis of Loans Made
December 31, 2002

	Column 1 Consumer Loan Business		Column 2 Sales Finance & All Other Business	
Total Volume During Period	(Number)	(Amount)	(Number)	(Amount)
a. Precomputed Paper	1,205,611	\$1,702,950,611	52,708	\$255,941,251
b. Interest Bearing Paper	96,192	\$852,567,532	42,198	\$266,402,901
TOTAL	1,301,803	\$2,555,518,143	94,906	\$522,344,152
Total Losses from Uncollectible Accounts:	73,742	\$124,330,323	9,869	\$54,369,042
	(APR Charged) Weighted Average		(APR Charged) Weighted Average	
Rate of Credit Extended	(Highest)	(Most Frequent)	(Highest)	(Most Frequent)
a. \$150 or less	93.82%	77.86%	24.41%	18.51%
b. \$150.01 to \$600.00	88.03%	69.22%	28.92%	23.28%
c. \$600.01 to \$1,000.00	87.94%	80.46%	31.61%	23.51%
d. \$1,000.01 to \$2,500.00	58.89%	47.64%	30.69%	23.76%
e. \$2,500.01 to \$4,000.00	41.39%	33.89%	29.65%	24.00%
f. \$4,000.01 to \$5,000.00	35.08%	28.26%	28.61%	23.44%
g. \$5,000.01 and larger	26.98%	18.61%	27.22%	18.65%
Size of Credit Extended	(Number)	(Amount)	(Number)	(Amount)
a. \$150 or less	32,919	\$4,114,875	1,734	\$161,732
b. \$150.01 to \$600.00	691,245	\$324,852,156	13,258	\$5,843,247
c. \$600.01 to \$1,000.00	271,946	\$212,933,387	12,456	\$10,768,757
d. \$1,000.01 to \$2,500.00	135,471	\$208,421,261	25,246	\$42,917,346
e. \$2,500.01 to \$4,000.00	48,517	\$157,291,415	8,346	\$27,260,217
f. \$4,000.01 to \$5,000.00	26,967	\$118,736,202	3,029	\$13,958,908
g. \$5,000.01 and larger	94,738	\$1,529,168,847	30,837	\$421,433,945
h. TOTAL	1,301,803	\$2,555,518,143	94,906	\$522,344,152

Percentage of the number of Consumer Loans and Sales Finance and Other Business covered by Insurance which was purchased on behalf of the Borrower:

a. Credit Life Insurance	70.02%	2.17%
b. Health & Accident Insurance	52.70%	2.29%
c. Fire or Personal Property Floater	72.69%	1.50%

<u>Delinquency:</u>	Consumer Loan Business		Sales Fin. & All Other Business	
a. Contractually delinquent for 60 days	\$80,073,304	2.80%	\$13,239,624	1.66%
b. Contractually delinquent for 90 days	\$117,497,016	4.11%	\$14,167,891	1.78%

Analysis of Loans Made
December 31, 2002

Total number of debtors filing bankruptcy during period	27,608
Total attachments filed during period	16,763
Average consumer loan at time made (Amount financed only)	1,963
No. of borrowers afforded opportunity to rescind (R/E Transactions)	24,776
Number of borrowers who rescinded transactions in item above	126

Consumer Loan
Business

	<u>(Number)</u>	<u>(Amount)</u>
Loans which renewed existing accounts	924,299	\$1,341,326,067
New loans made to former borrowers	124,858	\$167,904,383
Loans made to new borrowers	252,646	\$1,046,287,693
Total Loans Made	1,301,803	\$2,555,518,143
Loans paid out by means other than renewal	233,615	\$600,696,534
Total number of renewals in which the borrower received a cash advance which was less than 10% of net outstanding loan balance at the time of the renewal	63,891	
Total Loans outstanding at the beginning of the year	874,188	\$2,486,861,532
Total loans outstanding at the end of the year	763,449	\$2,851,973,741

ANNUAL REPORT OF DEFERRED PRESENTMENT LICENSEES

**CONSUMER FINANCE DIVISION
S.C. BOARD OF FINANCIAL INSTITUTIONS**

January 1st through December 31, 2002

TO: STATE BOARD OF FINANCIAL INSTITUTIONS

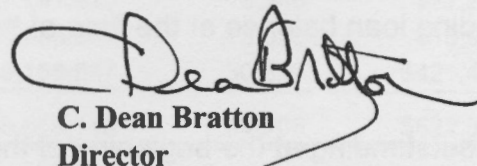
A consolidation of the reports made under oath by those licensed to operate under the South Carolina Deferred Presentment Services Law for the period beginning 9/1/2001 through 8/31/2002, is hereby submitted, in compliance with the terms and provisions of 34-39 of the Code of Laws of South Carolina 1976, as Amended.

As of December 31, 2002, there were 771 Deferred Presentment Services licensees operating in South Carolina.

There were also 125 Deferred Presentment Services licenses issued, 43 Deferred Presentment licenses were canceled and 111 Deferred Presentment licenses had changes of name and/or address effected during the calendar year.

8 written complaints were received, investigated and brought to a successful conclusion during the calendar year 2002, in addition to numerous telephone inquiries.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "C. Dean Bratton", with a stylized flourish at the end.

**C. Dean Bratton
Director
Consumer Finance Division
Board of Financial Institutions**

CDB:gf

Analysis of Deferred Presentment Business
For the Period from 9/1/2001 through 8/31/2002

	<u>NUMBER</u>	<u>TOTAL AMOUNT</u>
Checks Pending Deposit as of 9/1/2001	129,362	\$34,839,990
Total Checks Deposited 9/1/2001 through 8/31/2002	3,016,332	\$822,899,296
Uncollectable Accounts (Checks) During the Period 9/1/2001-8/31/2002	65,076	\$17,599,731
Checks Pending Deposit as of 8/31/2002	160,608	\$45,345,868

Analysis of Transactions

Amount of the Check:

NUMBER of Transactions
During the Period
9/1/2001-8/31/2002

\$ 50 or less	20,928
\$ 51 to \$ 100	73,798
\$ 101 to \$ 150	268,481
\$ 151 to \$ 200	286,930
\$ 201 to \$ 250	540,532
\$ 251 to \$ 345	<u>1,866,853</u>
	3,057,522

Total Number of Documents Printed

Cost Per Unit

Total Printing Cost

105

\$ 3.131

\$ 328.80

